

DAKOTA RIDGE COMMONS

JULY 31, 2007

| | | ASSETS | |
|---------------------------|----|-------------|---------------|
| CASH | | | |
| 1010 CASH-BANK OF CHOICE | \$ | (7,481.86) | |
| 1020 RES-BANK OF CHOICE | | 1,531.87 | |
| TOTAL CASH | | | (5,949.99) |
| ACCOUNTS RECEIVABLE | | | |
| 1110 DUES RECEIVABLE | | 1,917.48 | |
| 1130 DUE FROM RESERVES | | 4,300.00 | |
| TOTAL RECEIVABLES | | | 6,217.48 |
| TOTAL CURRENT ASSETS | | | 267.49 |
| TOTAL ASSETS | | | <u>267.49</u> |
| | | | |
| | | LIABILITIES | |
| ACCOUNTS PAYABLE | | | |
| 2115 PREPAID ASSESSMENTS | | 3,002.30 | |
| 2190 DUE TO OPERATING | | 4,300.00 | |
| TOTAL LIABILITIES | | | 7,302.30 |
| EQUITY | | | |
| 2940 CURRENT EARNINGS | | (4,520.92) | |
| 2941 CURRENT EARNINGS | | 4,520.92 | |
| 2950 RESERVE FUND-PRIOR | | (2,513.89) | |
| 2955 RESERVE FUND-CURRENT | | 1,483.25 | |
| 2965 OPERATING FD-CURRENT | | (6,004.17) | |
| TOTAL EQUITY | | | (7,034.81) |
| TOT LIABILITY AND EQUITY | | | <u>267.49</u> |

DAKOTA RIDGE COMMONS

Budget Comparison Report
 JULY 31, 2007
 PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|-----------------------------|-------------|-------------|----------------|--------------|--------------|---------------|
| INCOME | | | | | | |
| 5110 ASSESSMENTS | \$ 7,208.00 | \$ 7,210.00 | \$ 2.00 | \$ 50,456.00 | \$ 41,866.00 | \$ (8,590.00) |
| 5111 SPECIAL ASSESSMENT | 0.00 | 0.00 | 0.00 | 5,000.00 | 5,000.00 | 0.00 |
| 5240 CAPITALIZATION | 0.00 | 815.02 | 815.02 | 5,400.00 | 2,256.10 | (3,143.90) |
| 5245 INTEREST INCOME | 1.00 | 0.00 | (1.00) | 7.00 | 16.13 | 9.13 |
| 5255 MISC INCOME | 120.00 | 0.00 | (120.00) | 840.00 | 0.00 | (840.00) |
| 5450 TRANSFERS TO RESERVE | (500.00) | (500.00) | 0.00 | (3,500.00) | (1,500.00) | 2,000.00 |
| TOTAL INCOME | 6,829.00 | 7,525.02 | 696.02 | 58,203.00 | 47,638.23 | (10,564.77) |
| EXPENSES | | | | | | |
| 7030 MANAGEMENT FEES | 750.00 | 800.00 | (50.00) | 5,250.00 | 4,800.00 | 450.00 |
| 7055 AUDIT FEES | 0.00 | 0.00 | 0.00 | 250.00 | 300.00 | (50.00) |
| 7060 PRINTING & COPYING | 20.00 | 5.00 | 15.00 | 140.00 | 35.00 | 105.00 |
| 7062 POSTAGE | 10.00 | 16.56 | (6.56) | 70.00 | 133.78 | (63.78) |
| 7070 BANK CHARGES | 0.00 | 0.00 | 0.00 | 0.00 | 10.00 | (10.00) |
| 7075 LICENSE, PERMITS, DUES | 0.00 | 0.00 | 0.00 | 0.00 | 55.00 | (55.00) |
| 7090 MISC ADMINISTRATIVE | 10.00 | 12.00 | (2.00) | 70.00 | 84.00 | (14.00) |
| TOTAL ADMINISTRATIVE | 790.00 | 833.56 | (43.56) | 5,780.00 | 5,417.78 | 362.22 |
| 7130 INSURANCE | 926.00 | 928.83 | (2.83) | 6,482.00 | 6,514.31 | (32.31) |
| TOTAL TAXES & INSURANCE | 926.00 | 928.83 | (2.83) | 6,482.00 | 6,514.31 | (32.31) |
| 7230 BLDG & FACILITY RPR | 20.00 | 0.00 | 20.00 | 140.00 | 0.00 | 140.00 |
| 7250 LIGHT MAINTENANCE | 30.00 | 0.00 | 30.00 | 210.00 | 699.64 | (489.64) |
| 7285 FIRE ALARM MONITOR | 250.00 | 390.00 | (140.00) | 1,750.00 | 1,830.00 | (80.00) |
| 7286 FIRE LINE-PHONE | 367.00 | 372.97 | (5.97) | 2,565.00 | 2,194.77 | 370.23 |
| 7287 FIRE ALARM-TESTING | 20.00 | 0.00 | 20.00 | 140.00 | 0.00 | 140.00 |

DAKOTA RIDGE COMMONS

Budget Comparison Report
 JULY 31, 2007
 PREPARED BY
 WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|--------------------------|------------|------------|----------------|------------|------------|--------------|
| TOTAL BUILDING MAINT | 687.00 | 762.97 | (75.97) | 4,805.00 | 4,724.41 | 80.59 |
| 7320 GAS/ELECTRIC | 0.00 | 0.00 | 0.00 | 0.00 | 1,031.84 | (1,031.84) |
| 7321 GAS | 200.00 | 286.38 | (86.38) | 4,400.00 | 4,749.15 | (349.15) |
| 7322 ELECTRIC | 2,100.00 | 2,140.29 | (40.29) | 12,400.00 | 10,910.57 | 1,489.43 |
| 7370 WATER/SEWER | 1,800.00 | 1,474.34 | 325.66 | 2,330.00 | 2,070.73 | 259.27 |
| 7371 STORM SEWER | 0.00 | 0.00 | 0.00 | 0.00 | 238.91 | (238.91) |
| 7380 TRASH REMOVAL | 183.00 | 186.00 | (3.00) | 1,281.00 | 1,228.18 | 52.82 |
| TOTAL UTILITIES | 4,283.00 | 4,087.01 | 195.99 | 20,411.00 | 20,229.38 | 181.62 |
| 7410 LANDSCAPE MAINT | 0.00 | 400.00 | (400.00) | 0.00 | 400.00 | (400.00) |
| 7415 LANDSCAPE CONTRACT | 1,714.00 | 1,545.00 | 169.00 | 6,858.00 | 6,180.00 | 678.00 |
| 7440 SPRINKLER SYS MAINT | 100.00 | 285.97 | (185.97) | 400.00 | 787.55 | (387.55) |
| TOTAL LANDSCAPE MAINT | 1,814.00 | 2,230.97 | (416.97) | 7,258.00 | 7,367.55 | (109.55) |
| 7615 ASPHALT REPAIRS | 0.00 | 0.00 | 0.00 | 600.00 | 712.00 | (112.00) |
| 7625 ICEMELT & SAND | 0.00 | 0.00 | 0.00 | 0.00 | 461.72 | (461.72) |
| 7630 SNOW REMOVAL | 0.00 | 0.00 | 0.00 | 3,800.00 | 8,215.25 | (4,415.25) |
| TOTAL SNOW/ROAD MAINT | 0.00 | 0.00 | 0.00 | 4,400.00 | 9,388.97 | (4,988.97) |
| TOTAL EXPENSES | 8,500.00 | 8,843.34 | (343.34) | 49,136.00 | 53,642.40 | (4,506.40) |
| NET PROFIT/LOSS | (1,671.00) | (1,318.32) | 352.68 | 9,067.00 | (6,004.17) | (15,071.17) |

DAKOTA RIDGE COMMONS

Budget Comparison Report
 JULY 31, 2007

PREPARED BY
 WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|------------------------------|--------|-----------|----------------|-------------|-------------|---------------|
| RESERVE REVENUE | | | | | | |
| 9200 TRANSFER TO RESERVES \$ | 500.00 | \$ 500.00 | \$ 0.00 | \$ 3,500.00 | \$ 1,500.00 | \$ (2,000.00) |
| 9350 INTEREST INCOME | 0.00 | 0.61 | 0.61 | 0.00 | 13.25 | 13.25 |
| TOTAL REVENUE | 500.00 | 500.61 | 0.61 | 3,500.00 | 1,513.25 | (1,986.75) |
| EXPENSE | | | | | | |
| 9570 BANK CHARGES | 0.00 | 0.00 | 0.00 | 0.00 | 30.00 | (30.00) |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 | 30.00 | (30.00) |
| EXCESS/LOSS OF RESERVES | 500.00 | 500.61 | 0.61 | 3,500.00 | 1,483.25 | (2,016.75) |