

DAKOTA RIDGE COMMONS

AS OF AUGUST 31, 2010

ASSETS

CASH		
1012 CASH-US BANK	20,224.22	
1021 RES-US BANK	<u>29,305.42</u>	
TOTAL CASH		<u>49,529.64</u>
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	<u>387.00</u>	
TOTAL RECEIVABLES		<u>387.00</u>
TOTAL ASSETS		<u><u>49,916.64</u></u>

LIABILITIES & EQUITY

CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	<u>1,935.00</u>	
TOTAL LIABILITIES		<u>1,935.00</u>
EQUITY		
2940 CURRENT EARNINGS	30,241.26	
2941 CURRENT EARNINGS	(30,241.26)	
2950 RESERVE FUND-PRIOR	18,216.82	
2955 RESERVE FUND-CURRENT	18,355.29	
2960 OPERATING FUND-PRIOR	(476.44)	
2965 OPERATING FD-CURRENT	<u>11,885.97</u>	
TOTAL EQUITY		<u>47,981.64</u>
TOT LIABILITY AND EQUITY		<u><u>49,916.64</u></u>

DAKOTA RIDGE COMMONS

Budget Comparison Report
AS OF AUGUST 31, 2010

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$8,207.00	\$8,207.00	\$0.00	\$65,656.00	\$65,656.00	\$0.00
5245 INTEREST INCOME	0.00	0.15	0.15	0.00	2.77	2.77
5450 TRANSFERS TO RESERVE	(2,291.00)	(2,291.00)	0.00	(18,328.00)	(18,328.00)	0.00
TOTAL INCOME	5,916.00	5,916.15	0.15	47,328.00	47,330.77	2.77
EXPENSES						
7030 MANAGEMENT FEES	900.00	900.00	0.00	7,200.00	7,200.00	0.00
7055 AUDIT FEES	0.00	0.00	0.00	300.00	300.00	0.00
7060 PRINTING & COPYING	10.00	5.00	5.00	80.00	41.50	38.50
7062 POSTAGE	25.00	17.92	7.08	200.00	200.99	(0.99)
7070 BANK CHARGES	10.00	0.00	10.00	80.00	0.00	80.00
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	0.00	130.00	(130.00)
7090 MISC ADMINISTRATIVE	32.00	32.00	0.00	256.00	276.00	(20.00)
TOTAL ADMINISTRATIVE	977.00	954.92	22.08	8,116.00	8,148.49	(32.49)
7130 INSURANCE	600.00	0.00	600.00	4,800.00	4,197.10	602.90
TOTAL TAXES & INSURANCE	600.00	0.00	600.00	4,800.00	4,197.10	602.90
7230 BLDG & FACILITY RPR	150.00	0.00	150.00	1,200.00	978.09	221.91
7250 LIGHT MAINTENANCE	200.00	0.00	200.00	800.00	334.22	465.78
7260 GUTTER MAINTENANCE	0.00	0.00	0.00	300.00	0.00	300.00
7270 ROOF REPAIRS	200.00	0.00	200.00	800.00	0.00	800.00
7285 FIRE ALARM MONITOR	566.00	0.00	566.00	4,528.00	1,440.00	3,088.00
7286 FIRE LINE-PHONE	0.00	553.51	(553.51)	1,200.00	4,461.86	(3,261.86)
7287 FIRE ALARM-TESTING	0.00	0.00	0.00	360.00	0.00	360.00
7290 OTHER BUILDING MAINT	300.00	0.00	300.00	900.00	0.00	900.00
TOTAL BUILDING MAINT	1,416.00	553.51	862.49	10,088.00	7,214.17	2,873.83
7320 GAS/ELECTRIC	0.00	0.00	0.00	0.00	68.17	(68.17)
7321 GAS	40.00	22.49	17.51	620.00	808.33	(188.33)
7322 ELECTRIC	100.00	59.36	40.64	800.00	479.69	320.31

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7370 WATER/SEWER	750.00	948.88	(198.88)	4,600.00	3,454.27	1,145.73
7371 STORM SEWER	0.00	0.00	0.00	250.00	0.00	250.00
7380 TRASH REMOVAL	200.00	209.00	(9.00)	1,600.00	1,660.00	(60.00)
TOTAL UTILITIES	1,090.00	1,239.73	(149.73)	7,870.00	6,470.46	1,399.54
7410 LANDSCAPE MAINT	150.00	0.00	150.00	1,200.00	0.00	1,200.00
7415 LANDSCAPE CONTRACT	888.00	518.00	370.00	4,440.00	1,554.00	2,886.00
7420 LANDSCAPE RENOVATION	0.00	550.00	(550.00)	0.00	550.00	(550.00)
7440 SPRINKLER SYS MAINT	200.00	30.00	170.00	800.00	418.00	382.00
TOTAL LANDSCAPE MAINT	1,238.00	1,098.00	140.00	6,440.00	2,522.00	3,918.00
7515 CONCRETE REPAIRS	0.00	0.00	0.00	0.00	206.58	(206.58)
7525 EXTERMINATING CONTR	100.00	0.00	100.00	400.00	0.00	400.00
7526 PEST CONTROL	0.00	0.00	0.00	0.00	150.00	(150.00)
TOTAL GROUNDS MAINTENANCI	100.00	0.00	100.00	400.00	356.58	43.42
7615 ASPHALT REPAIRS	600.00	0.00	600.00	2,400.00	1,061.00	1,339.00
7630 SNOW REMOVAL	0.00	0.00	0.00	9,000.00	5,475.00	3,525.00
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	300.00	0.00	300.00
TOTAL SNOW/ROAD MAINT	600.00	0.00	600.00	11,700.00	6,536.00	5,164.00
TOTAL EXPENSES	6,021.00	3,846.16	2,174.84	49,414.00	35,444.80	13,969.20
NET PROFIT/LOSS	(105.00)	2,069.99	2,174.99	(2,086.00)	11,885.97	13,971.97

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES	2,291.00	2,291.00	0.00	18,328.00	18,328.00	0.00
9350 INTEREST INCOME	0.00	4.78	4.78	0.00	27.29	27.29
TOTAL REVENUE	2,291.00	2,295.78	4.78	18,328.00	18,355.29	27.29
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	2,291.00	2,295.78	4.78	18,328.00	18,355.29	27.29