

DAKOTA RIDGE COMMONS

AS OF DECEMBER 31, 2008

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$ (6,230.27)		
TOTAL CASH			(6,230.27)
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE	327.00		
1130 DUE TO RESERVES	5,322.74		
TOTAL RECEIVABLES			5,649.74
TOTAL ASSETS			(580.53)
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
2110 ACCOUNTS PAYABLE	4,965.26		
2190 DUE FROM OPERATING	5,322.74		
TOTAL LIABILITIES			10,288.00
EQUITY			
2940 CURRENT EARNINGS	(1,591.99)		
2941 CURRENT EARNINGS	240.55		
2950 RESERVE FUND-PRIOR	(9,276.54)		
2965 OPERATING FD-CURRENT	(240.55)		
TOTAL EQUITY			(10,868.53)
TOT LIABILITY AND EQUITY			(580.53)

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Budget Comparison Report
AS OF DECEMBER 31, 2008
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 8,317.00	\$ 8,317.00	\$ 0.00	\$ 95,443.00	\$ 95,443.00	\$ 0.00
5112 DEV ASSESSMENTS	0.00	0.00	0.00	0.00	2,000.00	2,000.00
5240 CAPITALIZATION	0.00	0.00	0.00	1,582.00	1,057.34	(524.66)
5450 TRANSFERS TO RESERVE	(560.00)	0.00	560.00	(6,720.00)	0.00	6,720.00
TOTAL INCOME	7,757.00	8,317.00	560.00	90,305.00	98,500.34	8,195.34
EXPENSES						
7030 MANAGEMENT FEES	800.00	900.00	(100.00)	9,600.00	10,400.00	(800.00)
7055 AUDIT FEES	0.00	0.00	0.00	300.00	300.00	0.00
7060 PRINTING & COPYING	10.00	15.50	(5.50)	120.00	97.35	22.65
7062 POSTAGE	10.00	28.18	(18.18)	120.00	263.03	(143.03)
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	60.00	130.00	(70.00)
7090 MISC ADMINISTRATIVE	10.00	57.00	(47.00)	120.00	456.94	(336.94)
TOTAL ADMINISTRATIVE	830.00	1,000.68	(170.68)	10,320.00	11,647.32	(1,327.32)
7130 INSURANCE	775.00	0.00	775.00	9,300.00	6,204.66	3,095.34
TOTAL TAXES & INSURANCE	775.00	0.00	775.00	9,300.00	6,204.66	3,095.34
7230 BLDG & FACILITY RPR	20.00	0.00	20.00	240.00	1,260.18	(1,020.18)
7250 LIGHT MAINTENANCE	0.00	883.66	(883.66)	900.00	2,408.08	(1,508.08)
7285 FIRE ALARM MONITOR	250.00	360.00	(110.00)	3,000.00	3,060.00	(60.00)
7286 FIRE LINE-PHONE	367.00	561.19	(194.19)	4,400.00	7,767.89	(3,367.89)
7287 FIRE ALARM-TESTING	0.00	1,680.00	(1,680.00)	240.00	1,680.00	(1,440.00)
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	1,500.00	65.00	1,435.00
TOTAL BUILDING MAINT	637.00	3,484.85	(2,847.85)	10,280.00	16,241.15	(5,961.15)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
	\$	\$	\$	\$	\$	\$
7320 GAS/ELECTRIC	0.00	0.00	0.00	0.00	(7,227.47)	7,227.47
7321 GAS	600.00	1,589.54	(989.54)	6,500.00	12,030.76	(5,530.76)
7322 ELECTRIC	2,100.00	2,942.37	(842.37)	22,000.00	29,982.38	(7,982.38)
7370 WATER/SEWER	0.00	0.00	0.00	7,200.00	4,806.91	2,393.09
7371 STORM SEWER	0.00	0.00	0.00	0.00	(197.87)	197.87
7380 TRASH REMOVAL	184.00	0.00	184.00	2,200.00	2,509.01	(309.01)
TOTAL UTILITIES	2,884.00	4,531.91	(1,647.91)	37,900.00	41,903.72	(4,003.72)
7415 LANDSCAPE CONTRACT	0.00	(1,544.00)	1,544.00	10,812.00	12,777.00	(1,965.00)
7440 SPRINKLER SYS MAINT	0.00	(55.00)	55.00	600.00	1,747.47	(1,147.47)
TOTAL LANDSCAPE MAINT	0.00	(1,599.00)	1,599.00	11,412.00	14,524.47	(3,112.47)
7526 PEST CONTROL	0.00	0.00	0.00	0.00	57.51	(57.51)
TOTAL GROUNDS MAINTENANCE	0.00	0.00	0.00	0.00	57.51	(57.51)
7615 ASPHALT REPAIRS	0.00	0.00	0.00	700.00	0.00	700.00
7630 SNOW REMOVAL	700.00	2,250.00	(1,550.00)	7,200.00	9,360.50	(2,160.50)
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	0.00	153.00	(153.00)
TOTAL SNOW/ROAD MAINT	700.00	2,250.00	(1,550.00)	7,900.00	9,513.50	(1,613.50)
TOTAL EXPENSES	5,826.00	9,668.44	(3,842.44)	87,112.00	100,092.33	(12,980.33)
NET PROFIT/LOSS	1,931.00	(1,351.44)	(3,282.44)	3,193.00	(1,591.99)	(4,784.99)

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES	\$ 560.00	\$ 0.00	\$ (560.00)	\$ 6,720.00	\$ 0.00	\$ (6,720.00)
TOTAL REVENUE	560.00	0.00	(560.00)	6,720.00	0.00	(6,720.00)
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	560.00	0.00	(560.00)	6,720.00	0.00	(6,720.00)