

DAKOTA RIDGE COMMONS

AS OF DECEMBER 31, 2009

**ASSETS**

<b>CASH</b>		
1010 CASH-BANK OF CHOICE	\$6,786.14	
1020 RES-BANK OF CHOICE	<u>10,947.54</u>	
<b>TOTAL CASH</b>		<u>17,733.68</u>
<b>ACCOUNTS RECEIVABLE</b>		
1110 DUES RECEIVABLE	<u>191.42</u>	
<b>TOTAL RECEIVABLES</b>		<u>191.42</u>
<b>TOTAL ASSETS</b>		<u><u>17,925.10</u></u>

**LIABILITIES & EQUITY**

<b>CURRENT LIABILITIES</b>		
2115 PREPAID ASSESSMENTS	<u>184.72</u>	
<b>TOTAL LIABILITIES</b>		<u>184.72</u>
<b>EQUITY</b>		
2940 CURRENT EARNINGS	28,608.91	
2941 CURRENT EARNINGS	(28,608.91)	
2950 RESERVE FUND-PRIOR	(10,868.53)	
2955 RESERVE FUND-CURRENT	9,406.80	
2965 OPERATING FD-CURRENT	<u>19,202.11</u>	
<b>TOTAL EQUITY</b>		<u>17,740.38</u>
<b>TOT LIABILITY AND EQUITY</b>		<u><u>17,925.10</u></u>

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Budget Comparison Report  
AS OF DECEMBER 31, 2009  
PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$8,207.00	\$8,207.00	\$0.00	\$107,250.00	\$107,250.00	\$0.00
5240 CAPITALIZATION	0.00	0.00	0.00	525.00	0.00	(525.00)
5450 TRANSFERS TO RESERVE	(700.00)	(700.00)	0.00	(8,400.00)	(13,400.00)	(5,000.00)
<b>TOTAL INCOME</b>	<b>7,507.00</b>	<b>7,507.00</b>	<b>0.00</b>	<b>99,375.00</b>	<b>93,850.00</b>	<b>(5,525.00)</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	900.00	900.00	0.00	10,800.00	10,800.00	0.00
7055 AUDIT FEES	0.00	0.00	0.00	300.00	300.00	0.00
7060 PRINTING & COPYING	10.00	5.00	5.00	120.00	80.65	39.35
7062 POSTAGE	20.00	23.41	(3.41)	240.00	238.77	1.23
7075 LICENSE,PERMITS,DUES	0.00	0.00	0.00	130.00	130.00	0.00
7090 MISC ADMINISTRATIVE	30.00	32.00	(2.00)	360.00	404.00	(44.00)
<b>TOTAL ADMINISTRATIVE</b>	<b>960.00</b>	<b>960.41</b>	<b>(0.41)</b>	<b>11,950.00</b>	<b>11,953.42</b>	<b>(3.42)</b>
7130 INSURANCE	600.00	0.00	600.00	7,200.00	7,230.70	(30.70)
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>600.00</b>	<b>0.00</b>	<b>600.00</b>	<b>7,200.00</b>	<b>7,230.70</b>	<b>(30.70)</b>
7230 BLDG & FACILITY RPR	150.00	0.00	150.00	1,800.00	0.00	1,800.00
7250 LIGHT MAINTENANCE	200.00	0.00	200.00	1,200.00	470.25	729.75
7270 ROOF REPAIRS	0.00	0.00	0.00	0.00	1,505.00	(1,505.00)
7285 FIRE ALARM MONITOR	225.00	360.00	(135.00)	2,700.00	1,800.00	900.00
7286 FIRE LINE-PHONE	600.00	550.45	49.55	7,200.00	6,775.32	424.68
7287 FIRE ALARM-TESTING	0.00	0.00	0.00	240.00	84.00	156.00
<b>TOTAL BUILDING MAINT</b>	<b>1,175.00</b>	<b>910.45</b>	<b>264.55</b>	<b>13,140.00</b>	<b>10,634.57</b>	<b>2,505.43</b>
7320 GAS/ELECTRIC	0.00	0.00	0.00	0.00	1,753.08	(1,753.08)
7321 GAS	1,600.00	97.67	1,502.33	12,000.00	6,232.61	5,767.39
7322 ELECTRIC	2,000.00	81.51	1,918.49	30,000.00	12,265.60	17,734.40
7370 WATER/SEWER	0.00	56.31	(56.31)	6,000.00	4,558.60	1,441.40
7371 STORM SEWER	0.00	0.00	0.00	250.00	0.00	250.00
7380 TRASH REMOVAL	200.00	197.00	3.00	2,400.00	2,167.00	233.00

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<b>TOTAL UTILITIES</b>	3,800.00	432.49	3,367.51	50,650.00	26,976.89	23,673.11
7410 LANDSCAPE MAINT	0.00	0.00	0.00	1,200.00	1,200.00	0.00
7415 LANDSCAPE CONTRACT	0.00	0.00	0.00	10,812.00	3,626.00	7,186.00
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	1,200.00	0.00	1,200.00
<b>TOTAL LANDSCAPE MAINT</b>	0.00	0.00	0.00	13,212.00	4,826.00	8,386.00
7526 PEST CONTROL	0.00	150.00	(150.00)	0.00	497.00	(497.00)
<b>TOTAL GROUNDS MAINTENANCE</b>	0.00	150.00	(150.00)	0.00	497.00	(497.00)
7615 ASPHALT REPAIRS	0.00	0.00	0.00	1,800.00	3,782.00	(1,982.00)
7625 ICEMELT & SAND	73.00	0.00	73.00	73.00	0.00	73.00
7630 SNOW REMOVAL	1,200.00	2,042.00	(842.00)	10,000.00	8,541.50	1,458.50
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	0.00	205.81	(205.81)
<b>TOTAL SNOW/ROAD MAINT</b>	1,273.00	2,042.00	(769.00)	11,873.00	12,529.31	(656.31)
<b>TOTAL EXPENSES</b>	7,808.00	4,495.35	3,312.65	108,025.00	74,647.89	33,377.11
<b>NET PROFIT/LOSS</b>	(301.00)	3,011.65	3,312.65	(8,650.00)	19,202.11	27,852.11

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<b>RESERVE REVENUE</b>						
9200 TRANSFER TO RESERVES	700.00	700.00	0.00	8,400.00	13,400.00	5,000.00
9350 INTEREST INCOME	0.00	2.66	2.66	0.00	6.80	6.80
<b>TOTAL REVENUE</b>	700.00	702.66	2.66	8,400.00	13,406.80	5,006.80
<b>EXPENSE</b>						
9530 ASPHALT SEAL	0.00	0.00	0.00	0.00	4,000.00	(4,000.00)
<b>TOTAL EXPENSES</b>	0.00	0.00	0.00	0.00	4,000.00	(4,000.00)
<b>EXCESS/LOSS OF RESERVES</b>	700.00	702.66	2.66	8,400.00	9,406.80	1,006.80