

DAKOTA RIDGE COMMONS

AS OF FEBRUARY 28, 2009

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	(4,055.38)	
1020 RES-BANK OF CHOICE		1,400.00	

TOTAL CASH			(2,655.38)

ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		5,202.93	
1130 DUE TO RESERVES		5,322.74	

TOTAL RECEIVABLES			10,525.67

TOTAL ASSETS			7,870.29
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LIABILITIES & EQUITY			
CURRENT LIABILITIES			
2115 PREPAID ASSESSMENTS		938.29	
2190 DUE FROM OPERATING		5,322.74	

TOTAL LIABILITIES			6,261.03

EQUITY			
2940 CURRENT EARNINGS		12,477.79	
2941 CURRENT EARNINGS		(12,477.79)	
2950 RESERVE FUND-PRIOR		(10,868.53)	
2955 RESERVE FUND-CURRENT		1,400.00	
2965 OPERATING FD-CURRENT		11,077.79	

TOTAL EQUITY			1,609.26

TOT LIABILITY AND EQUITY			7,870.29
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DAKOTA RIDGE COMMONS

Budget Comparison Report
AS OF FEBRUARY 28, 2009
PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 9,668.00	\$ 9,668.00	\$ 0.00	\$ 19,336.00	\$ 19,336.00	\$ 0.00
5240 CAPITALIZATION	525.00	0.00	(525.00)	525.00	0.00	(525.00)
5450 TRANSFERS TO RESERVE	(700.00)	(700.00)	0.00	(1,400.00)	(1,400.00)	0.00
TOTAL INCOME	9,493.00	8,968.00	(525.00)	18,461.00	17,936.00	(525.00)
EXPENSES						
7030 MANAGEMENT FEES	900.00	900.00	0.00	1,800.00	1,800.00	0.00
7060 PRINTING & COPYING	10.00	5.00	5.00	20.00	19.75	0.25
7062 POSTAGE	20.00	17.99	2.01	40.00	33.03	6.97
7090 MISC ADMINISTRATIVE	30.00	32.00	(2.00)	60.00	64.00	(4.00)
TOTAL ADMINISTRATIVE	960.00	954.99	5.01	1,920.00	1,916.78	3.22
7130 INSURANCE	600.00	1,418.00	(818.00)	1,200.00	1,418.00	(218.00)
TOTAL TAXES & INSURANCE	600.00	1,418.00	(818.00)	1,200.00	1,418.00	(218.00)
7230 BLDG & FACILITY RPR	150.00	0.00	150.00	300.00	0.00	300.00
7250 LIGHT MAINTENANCE	200.00	298.19	(98.19)	200.00	298.19	(98.19)
7285 FIRE ALARM MONITOR	225.00	360.00	(135.00)	450.00	360.00	90.00
7286 FIRE LINE-PHONE	600.00	1,691.77	(1,091.77)	1,200.00	1,691.77	(491.77)
TOTAL BUILDING MAINT	1,175.00	2,349.96	(1,174.96)	2,150.00	2,349.96	(199.96)
7320 GAS/ELECTRIC	0.00	(5,809.57)	5,809.57	0.00	(5,809.57)	5,809.57
7321 GAS	1,200.00	2,236.59	(1,036.59)	2,700.00	2,236.59	463.41
7322 ELECTRIC	2,000.00	2,883.71	(883.71)	4,000.00	2,883.71	1,116.29
7370 WATER/SEWER	0.00	290.74	(290.74)	400.00	290.74	109.26

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7371 STORM SEWER	\$ 250.00	\$ 0.00	\$ 250.00	\$ 250.00	\$ 0.00	\$ 250.00
7380 TRASH REMOVAL	200.00	197.00	3.00	400.00	197.00	203.00
TOTAL UTILITIES	3,650.00	(201.53)	3,851.53	7,750.00	(201.53)	7,951.53
7630 SNOW REMOVAL	3,500.00	1,375.00	2,125.00	7,000.00	1,375.00	5,625.00
TOTAL SNOW/ROAD MAINT	3,500.00	1,375.00	2,125.00	7,000.00	1,375.00	5,625.00
TOTAL EXPENSES	9,885.00	5,896.42	3,988.58	20,020.00	6,858.21	13,161.79
NET PROFIT/LOSS	(392.00)	3,071.58	3,463.58	(1,559.00)	11,077.79	12,636.79

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	700.00	700.00	\$ 0.00	\$ 1,400.00	\$ 1,400.00	\$ 0.00
TOTAL REVENUE	700.00	700.00	0.00	1,400.00	1,400.00	0.00
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	700.00	700.00	0.00	1,400.00	1,400.00	0.00