

DAKOTA RIDGE COMMONS

JANUARY 31, 2007

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	(6,388.43)	
1020 RES-BANK OF CHOICE		3,764.93	
		-----	
TOTAL CASH			(2,623.50)
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		267.00	
1130 DUE FROM RESERVES		1,500.00	
		-----	
TOTAL RECEIVABLES			1,767.00
			-----
TOTAL CURRENT ASSETS			(856.50)
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TOTAL ASSETS			<u><u>(856.50)</u></u>
			=====
		LIABILITIES	
ACCOUNTS PAYABLE			
2110 ACCOUNTS PAYABLE		500.00	
2190 DUE TO OPERATING		1,500.00	
		-----	
TOTAL LIABILITIES			2,000.00
			-----
EQUITY			
2940 CURRENT EARNINGS		(342.61)	
2941 CURRENT EARNINGS		342.61	
2950 RESERVE FUND-PRIOR		(2,513.89)	
2955 RESERVE FUND-CURRENT		506.31	
2965 OPERATING FD-CURRENT		(848.92)	
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TOTAL EQUITY			(2,856.50)
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TOT LIABILITY AND EQUITY			<u><u>(856.50)</u></u>
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Budget Comparison Report  
 JANUARY 31, 2007  
 PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$ 7,208.00	\$ 5,776.00	\$ (1,432.00)	\$ 7,208.00	\$ 5,776.00	\$ (1,432.00)
5240 CAPITALIZATION	1,350.00	0.00	(1,350.00)	1,350.00	0.00	(1,350.00)
5245 INTEREST INCOME	1.00	1.84	0.84	1.00	1.84	0.84
5255 MISC INCOME	120.00	0.00	(120.00)	120.00	0.00	(120.00)
5450 TRANSFERS TO RESERVE	(500.00)	(500.00)	0.00	(500.00)	(500.00)	0.00
<b>TOTAL INCOME</b>	<b>8,179.00</b>	<b>5,277.84</b>	<b>(2,901.16)</b>	<b>8,179.00</b>	<b>5,277.84</b>	<b>(2,901.16)</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	750.00	600.00	150.00	750.00	600.00	150.00
7060 PRINTING & COPYING	20.00	5.00	15.00	20.00	5.00	15.00
7062 POSTAGE	10.00	17.69	(7.69)	10.00	17.69	(7.69)
7075 LICENSE, PERMITS, DUES	0.00	55.00	(55.00)	0.00	55.00	(55.00)
7090 MISC ADMINISTRATIVE	10.00	12.00	(2.00)	10.00	12.00	(2.00)
<b>TOTAL ADMINISTRATIVE</b>	<b>790.00</b>	<b>689.69</b>	<b>100.31</b>	<b>790.00</b>	<b>689.69</b>	<b>100.31</b>
7130 INSURANCE	926.00	1,191.83	(265.83)	926.00	1,191.83	(265.83)
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>926.00</b>	<b>1,191.83</b>	<b>(265.83)</b>	<b>926.00</b>	<b>1,191.83</b>	<b>(265.83)</b>
7230 BLDG & FACILITY RPR	20.00	0.00	20.00	20.00	0.00	20.00
7250 LIGHT MAINTENANCE	30.00	263.34	(233.34)	30.00	263.34	(233.34)
7285 FIRE ALARM MONITOR	250.00	30.00	220.00	250.00	30.00	220.00
7286 FIRE LINE-PHONE	366.00	0.00	366.00	366.00	0.00	366.00
7287 FIRE ALARM-TESTING	20.00	0.00	20.00	20.00	0.00	20.00
<b>TOTAL BUILDING MAINT</b>	<b>686.00</b>	<b>293.34</b>	<b>392.66</b>	<b>686.00</b>	<b>293.34</b>	<b>392.66</b>

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7321 GAS	1,100.00	810.26	289.74	1,100.00	810.26	289.74
7322 ELECTRIC	1,600.00	886.32	713.68	1,600.00	886.32	713.68
7370 WATER/SEWER	150.00	175.32	(25.32)	150.00	175.32	(25.32)
7380 TRASH REMOVAL	183.00	175.00	8.00	183.00	175.00	8.00
TOTAL UTILITIES	3,033.00	2,046.90	986.10	3,033.00	2,046.90	986.10
7630 SNOW REMOVAL	1,800.00	1,905.00	(105.00)	1,800.00	1,905.00	(105.00)
TOTAL SNOW/ROAD MAINT	1,800.00	1,905.00	(105.00)	1,800.00	1,905.00	(105.00)
TOTAL EXPENSES	7,235.00	6,126.76	1,108.24	7,235.00	6,126.76	1,108.24
NET PROFIT/LOSS	944.00	(848.92)	(1,792.92)	944.00	(848.92)	(1,792.92)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	500.00	\$ 500.00	\$ 0.00	\$ 500.00	\$ 500.00	\$ 0.00
9350 INTEREST INCOME	0.00	6.31	6.31	0.00	6.31	6.31
TOTAL REVENUE	500.00	506.31	6.31	500.00	506.31	6.31
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	500.00	506.31	6.31	500.00	506.31	6.31