

DAKOTA RIDGE COMMONS

AS OF JANUARY 31, 2009

| | | ASSETS | |
|---------------------------|----|-------------|------------|
| CASH | | | |
| 1010 CASH-BANK OF CHOICE | \$ | (1,948.32) | |
| 1020 RES-BANK OF CHOICE | | 700.00 | |
| | | ----- | |
| TOTAL CASH | | | (1,248.32) |
| | | | ----- |
| ACCOUNTS RECEIVABLE | | | |
| 1110 DUES RECEIVABLE | | (214.00) | |
| 1130 DUE TO RESERVES | | 5,322.74 | |
| | | ----- | |
| TOTAL RECEIVABLES | | | 5,108.74 |
| | | | ----- |
| TOTAL ASSETS | | | 3,860.42 |
| | | | ===== |
| LIABILITIES & EQUITY | | | |
| CURRENT LIABILITIES | | | |
| 2110 ACCOUNTS PAYABLE | | 700.00 | |
| 2190 DUE FROM OPERATING | | 5,322.74 | |
| | | ----- | |
| TOTAL LIABILITIES | | | 6,022.74 |
| | | | ----- |
| EQUITY | | | |
| 2940 CURRENT EARNINGS | | 8,706.21 | |
| 2941 CURRENT EARNINGS | | (8,706.21) | |
| 2950 RESERVE FUND-PRIOR | | (10,868.53) | |
| 2955 RESERVE FUND-CURRENT | | 700.00 | |
| 2965 OPERATING FD-CURRENT | | 8,006.21 | |
| | | ----- | |
| TOTAL EQUITY | | | (2,162.32) |
| | | | ----- |
| TOT LIABILITY AND EQUITY | | | 3,860.42 |
| | | | ===== |

DAKOTA RIDGE COMMONS

Budget Comparison Report
AS OF JANUARY 31, 2009
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| INCOME | | | | | | |
| 5110 ASSESSMENTS | \$ 9,668.00 | \$ 9,668.00 | \$ 0.00 | \$ 9,668.00 | \$ 9,668.00 | \$ 0.00 |
| 5450 TRANSFERS TO RESERVE | (700.00) | (700.00) | 0.00 | (700.00) | (700.00) | 0.00 |
| TOTAL INCOME | 8,968.00 | 8,968.00 | 0.00 | 8,968.00 | 8,968.00 | 0.00 |
| EXPENSES | | | | | | |
| 7030 MANAGEMENT FEES | 900.00 | 900.00 | 0.00 | 900.00 | 900.00 | 0.00 |
| 7060 PRINTING & COPYING | 10.00 | 14.75 | (4.75) | 10.00 | 14.75 | (4.75) |
| 7062 POSTAGE | 20.00 | 15.04 | 4.96 | 20.00 | 15.04 | 4.96 |
| 7090 MISC ADMINISTRATIVE | 30.00 | 32.00 | (2.00) | 30.00 | 32.00 | (2.00) |
| TOTAL ADMINISTRATIVE | 960.00 | 961.79 | (1.79) | 960.00 | 961.79 | (1.79) |
| 7130 INSURANCE | 600.00 | 0.00 | 600.00 | 600.00 | 0.00 | 600.00 |
| TOTAL TAXES & INSURANCE | 600.00 | 0.00 | 600.00 | 600.00 | 0.00 | 600.00 |
| 7230 BIDG & FACILITY RPR | 150.00 | 0.00 | 150.00 | 150.00 | 0.00 | 150.00 |
| 7285 FIRE ALARM MONITOR | 225.00 | 0.00 | 225.00 | 225.00 | 0.00 | 225.00 |
| 7286 FIRE LINE-PHONE | 600.00 | 0.00 | 600.00 | 600.00 | 0.00 | 600.00 |
| TOTAL BUILDING MAINT | 975.00 | 0.00 | 975.00 | 975.00 | 0.00 | 975.00 |
| 7321 GAS | 1,500.00 | 0.00 | 1,500.00 | 1,500.00 | 0.00 | 1,500.00 |
| 7322 ELECTRIC | 2,000.00 | 0.00 | 2,000.00 | 2,000.00 | 0.00 | 2,000.00 |
| 7370 WATER/SEWER | 400.00 | 0.00 | 400.00 | 400.00 | 0.00 | 400.00 |
| 7380 TRASH REMOVAL | 200.00 | 0.00 | 200.00 | 200.00 | 0.00 | 200.00 |
| TOTAL UTILITIES | 4,100.00 | 0.00 | 4,100.00 | 4,100.00 | 0.00 | 4,100.00 |

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|-----------------------|------------|----------|----------------|------------|------------|--------------|
| 7630 SNOW REMOVAL | 3,500.00 | 0.00 | 3,500.00 | 3,500.00 | 0.00 | 3,500.00 |
| TOTAL SNOW/ROAD MAINT | 3,500.00 | 0.00 | 3,500.00 | 3,500.00 | 0.00 | 3,500.00 |
| TOTAL EXPENSES | 10,135.00 | 961.79 | 9,173.21 | 10,135.00 | 961.79 | 9,173.21 |
| NET PROFIT/LOSS | (1,167.00) | 8,006.21 | 9,173.21 | (1,167.00) | 8,006.21 | 9,173.21 |

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|---------------------------|-----------|-----------|----------------|------------|------------|--------------|
| RESERVE REVENUE | | | | | | |
| 9200 TRANSFER TO RESERVES | \$ 700.00 | \$ 700.00 | 0.00 | \$ 700.00 | \$ 700.00 | 0.00 |
| TOTAL REVENUE | 700.00 | 700.00 | 0.00 | 700.00 | 700.00 | 0.00 |
| EXPENSE | | | | | | |
| RESERVE EXPENSE | | | | | | |
| EXCESS/LOSS OF RESERVES | 700.00 | 700.00 | 0.00 | 700.00 | 700.00 | 0.00 |