

DAKOTA RIDGE COMMONS

AS OF JANUARY 31, 2011

ASSETS

<b>CASH</b>		
1012 CASH-US BANK	10,196.49	
1021 RES-US BANK	<u>55,799.47</u>	
<b>TOTAL CASH</b>		<u>65,995.96</u>
<b>ACCOUNTS RECEIVABLE</b>		
1110 DUES RECEIVABLE	<u>2,349.00</u>	
<b>TOTAL RECEIVABLES</b>		<u>2,349.00</u>
<b>TOTAL ASSETS</b>		<u><u>68,344.96</u></u>

LIABILITIES & EQUITY

<b>CURRENT LIABILITIES</b>		
2110 ACCOUNTS PAYABLE	2,291.00	
2115 PREPAID ASSESSMENTS	<u>4,865.00</u>	
<b>TOTAL LIABILITIES</b>		<u>7,156.00</u>
<b>EQUITY</b>		
2940 CURRENT EARNINGS	3,245.73	
2941 CURRENT EARNINGS	(3,245.73)	
2950 RESERVE FUND-PRIOR	60,766.08	
2955 RESERVE FUND-CURRENT	2,300.08	
2960 OPERATING FUND-PRIOR	(2,822.85)	
2965 OPERATING FD-CURRENT	<u>945.65</u>	
<b>TOTAL EQUITY</b>		<u>61,188.96</u>
<b>TOT LIABILITY AND EQUITY</b>		<u><u>68,344.96</u></u>

DAKOTA RIDGE COMMONS

Budget Comparison Report  
AS OF JANUARY 31, 2011

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$8,207.00	\$8,207.00	\$0.00	\$8,207.00	\$8,207.00	\$0.00
5245 INTEREST INCOME	0.00	0.05	0.05	0.00	0.05	0.05
5450 TRANSFERS TO RESERVE	(2,291.00)	(2,291.00)	0.00	(2,291.00)	(2,291.00)	0.00
<b>TOTAL INCOME</b>	5,916.00	5,916.05	0.05	5,916.00	5,916.05	0.05
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	900.00	900.00	0.00	900.00	900.00	0.00
7060 PRINTING & COPYING	10.00	5.00	5.00	10.00	5.00	5.00
7062 POSTAGE	25.00	19.24	5.76	25.00	19.24	5.76
7090 MISC ADMINISTRATIVE	40.00	32.00	8.00	40.00	32.00	8.00
<b>TOTAL ADMINISTRATIVE</b>	975.00	956.24	18.76	975.00	956.24	18.76
7130 INSURANCE	600.00	1,987.25	(1,387.25)	600.00	1,987.25	(1,387.25)
<b>TOTAL TAXES &amp; INSURANCE</b>	600.00	1,987.25	(1,387.25)	600.00	1,987.25	(1,387.25)
7230 BLDG & FACILITY RPR	150.00	0.00	150.00	150.00	0.00	150.00
7286 FIRE LINE-PHONE	566.00	559.06	6.94	566.00	559.06	6.94
<b>TOTAL BUILDING MAINT</b>	716.00	559.06	156.94	716.00	559.06	156.94
7321 GAS	150.00	123.38	26.62	150.00	123.38	26.62
7322 ELECTRIC	75.00	88.14	(13.14)	75.00	88.14	(13.14)
7370 WATER/SEWER	600.00	63.33	536.67	600.00	63.33	536.67
7380 TRASH REMOVAL	209.00	209.00	0.00	209.00	209.00	0.00
<b>TOTAL UTILITIES</b>	1,034.00	483.85	550.15	1,034.00	483.85	550.15
7630 SNOW REMOVAL	3,500.00	984.00	2,516.00	3,500.00	984.00	2,516.00

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TOTAL SNOW/ROAD MAINT	3,500.00	984.00	2,516.00	3,500.00	984.00	2,516.00
TOTAL EXPENSES	6,825.00	4,970.40	1,854.60	6,825.00	4,970.40	1,854.60
NET PROFIT/LOSS	(909.00)	945.65	1,854.65	(909.00)	945.65	1,854.65

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<b>RESERVE REVENUE</b>						
9200 TRANSFER TO RESERVES	2,291.00	2,291.00	0.00	2,291.00	2,291.00	0.00
9350 INTEREST INCOME	0.00	9.08	9.08	0.00	9.08	9.08
<b>TOTAL REVENUE</b>	2,291.00	2,300.08	9.08	2,291.00	2,300.08	9.08
<b>EXPENSE</b>						
<b>RESERVE EXPENSE</b>						
<b>EXCESS/LOSS OF RESERVES</b>	2,291.00	2,300.08	9.08	2,291.00	2,300.08	9.08