

DAKOTA RIDGE COMMONS

AS OF JULY 31, 2009

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	11,037.30	
1020 RES-BANK OF CHOICE		4,901.25	
TOTAL CASH			15,938.55
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		621.00	
1130 DUE TO RESERVES		5,322.74	
TOTAL RECEIVABLES			5,943.74
TOTAL ASSETS			21,882.29
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
2115 PREPAID ASSESSMENTS		1,104.00	
2190 DUE FROM OPERATING		5,322.74	
TOTAL LIABILITIES			6,426.74
EQUITY			
2940 CURRENT EARNINGS		26,324.08	
2941 CURRENT EARNINGS		(26,324.08)	
2950 RESERVE FUND-PRIOR		(10,868.53)	
2955 RESERVE FUND-CURRENT		4,901.25	
2965 OPERATING FD-CURRENT		21,422.83	
TOTAL EQUITY			15,455.55
TOT LIABILITY AND EQUITY			21,882.29

DAKOTA RIDGE COMMONS

Budget Comparison Report
AS OF JULY 31, 2009

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 8,207.00	\$ 8,207.00	\$ 0.00	\$ 66,215.00	\$ 66,215.00	\$ 0.00
5240 CAPITALIZATION	0.00	0.00	0.00	525.00	0.00	(525.00)
5450 TRANSFERS TO RESERVE	(700.00)	(700.00)	0.00	(4,900.00)	(4,900.00)	0.00
TOTAL INCOME	7,507.00	7,507.00	0.00	61,840.00	61,315.00	(525.00)
EXPENSES						
7030 MANAGEMENT FEES	900.00	900.00	0.00	6,300.00	6,300.00	0.00
7055 AUDIT FEES	0.00	0.00	0.00	300.00	300.00	0.00
7060 PRINTING & COPYING	10.00	11.30	(1.30)	70.00	53.90	16.10
7062 POSTAGE	20.00	26.35	(6.35)	140.00	142.82	(2.82)
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	0.00	65.00	(65.00)
7090 MISC ADMINISTRATIVE	30.00	32.00	(2.00)	210.00	219.00	(9.00)
TOTAL ADMINISTRATIVE	960.00	969.65	(9.65)	7,020.00	7,080.72	(60.72)
7130 INSURANCE	600.00	1,135.80	(535.80)	4,200.00	4,001.80	198.20
TOTAL TAXES & INSURANCE	600.00	1,135.80	(535.80)	4,200.00	4,001.80	198.20
7230 BLDG & FACILITY RPR	150.00	0.00	150.00	1,050.00	0.00	1,050.00
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	600.00	298.19	301.81
7270 ROOF REPAIRS	0.00	0.00	0.00	0.00	1,505.00	(1,505.00)
7285 FIRE ALARM MONITOR	225.00	0.00	225.00	1,575.00	1,260.00	315.00
7286 FIRE LINE-PHONE	600.00	566.29	33.71	4,200.00	3,940.94	259.06
7287 FIRE ALARM-TESTING	0.00	0.00	0.00	240.00	0.00	240.00
TOTAL BUILDING MAINT	975.00	566.29	408.71	7,665.00	7,004.13	660.87

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	\$	\$	\$	\$	\$	\$
7320 GAS/ELECTRIC	0.00	0.00	0.00	0.00	(5,809.57)	5,809.57
7321 GAS	600.00	422.40	177.60	6,900.00	5,948.03	951.97
7322 ELECTRIC	3,000.00	2,010.24	989.76	18,200.00	11,670.78	6,529.22
7370 WATER/SEWER	1,500.00	902.06	597.94	2,900.00	1,509.97	1,390.03
7371 STORM SEWER	0.00	0.00	0.00	250.00	0.00	250.00
7380 TRASH REMOVAL	200.00	197.00	3.00	1,400.00	1,182.00	218.00
TOTAL UTILITIES	5,300.00	3,531.70	1,768.30	29,650.00	14,501.21	15,148.79
7410 LANDSCAPE MAINT	150.00	0.00	150.00	750.00	150.00	600.00
7415 LANDSCAPE CONTRACT	1,545.00	518.00	1,027.00	6,177.00	1,554.00	4,623.00
7440 SPRINKLER SYS MAINT	200.00	0.00	200.00	600.00	0.00	600.00
TOTAL LANDSCAPE MAINT	1,895.00	518.00	1,377.00	7,527.00	1,704.00	5,823.00
7526 PEST CONTROL	0.00	147.00	(147.00)	0.00	147.00	(147.00)
TOTAL GROUNDS MAINTENANCE	0.00	147.00	(147.00)	0.00	147.00	(147.00)
7615 ASPHALT REPAIRS	1,800.00	0.00	1,800.00	1,800.00	0.00	1,800.00
7630 SNOW REMOVAL	0.00	0.00	0.00	8,800.00	5,247.50	3,552.50
7635 SIGN PURCH & REPAIRS	0.00	205.81	(205.81)	0.00	205.81	(205.81)
TOTAL SNOW/ROAD MAINT	1,800.00	205.81	1,594.19	10,600.00	5,453.31	5,146.69
TOTAL EXPENSES	11,530.00	7,074.25	4,455.75	66,662.00	39,892.17	26,769.83
NET PROFIT/LOSS	(4,023.00)	432.75	4,455.75	(4,822.00)	21,422.83	26,244.83

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	700.00	700.00	0.00	\$ 4,900.00	\$ 4,900.00	\$ 0.00
9350 INTEREST INCOME	0.00	0.00	0.00	0.00	1.25	1.25
TOTAL REVENUE	700.00	700.00	0.00	4,900.00	4,901.25	1.25
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	700.00	700.00	0.00	4,900.00	4,901.25	1.25