

DAKOTA RIDGE COMMONS

AS OF JUNE 30, 2011

ASSETS

| | | |
|----------------------------|------------------|-------------------------|
| CASH | | |
| 1012 CASH-US BANK | 9,113.14 | |
| 1021 RES-US BANK | <u>67,283.03</u> | |
| TOTAL CASH | | <u>76,396.17</u> |
| ACCOUNTS RECEIVABLE | | |
| 1110 DUES RECEIVABLE | <u>938.00</u> | |
| TOTAL RECEIVABLES | | <u>938.00</u> |
| TOTAL ASSETS | | <u><u>77,334.17</u></u> |

LIABILITIES & EQUITY

| | | |
|---------------------------------|-------------------|-------------------------|
| CURRENT LIABILITIES | | |
| 2115 PREPAID ASSESSMENTS | <u>6,984.00</u> | |
| TOTAL LIABILITIES | | <u>6,984.00</u> |
| EQUITY | | |
| 2940 CURRENT EARNINGS | 12,406.94 | |
| 2941 CURRENT EARNINGS | (12,406.94) | |
| 2950 RESERVE FUND-PRIOR | 60,766.08 | |
| 2955 RESERVE FUND-CURRENT | 13,783.64 | |
| 2960 OPERATING FUND-PRIOR | (2,822.85) | |
| 2965 OPERATING FD-CURRENT | <u>(1,376.70)</u> | |
| TOTAL EQUITY | | <u>70,350.17</u> |
| TOT LIABILITY AND EQUITY | | <u><u>77,334.17</u></u> |

DAKOTA RIDGE COMMONS

Budget Comparison Report
AS OF JUNE 30, 2011

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|------------------------------------|-----------------|-----------------|----------------|------------------|------------------|-----------------|
| INCOME | | | | | | |
| 5110 ASSESSMENTS | \$8,207.00 | \$8,207.00 | \$0.00 | \$49,242.00 | \$49,242.00 | \$0.00 |
| 5240 CAPITALIZATION | 0.00 | 62.44 | 62.44 | 0.00 | 62.44 | 62.44 |
| 5245 INTEREST INCOME | 0.00 | 0.17 | 0.17 | 0.00 | 0.76 | 0.76 |
| 5450 TRANSFERS TO RESERVE | (2,291.00) | (2,291.00) | 0.00 | (13,746.00) | (13,746.00) | 0.00 |
| TOTAL INCOME | 5,916.00 | 5,978.61 | 62.61 | 35,496.00 | 35,559.20 | 63.20 |
| EXPENSES | | | | | | |
| 7030 MANAGEMENT FEES | 900.00 | 900.00 | 0.00 | 5,400.00 | 5,400.00 | 0.00 |
| 7055 AUDIT FEES | 0.00 | 0.00 | 0.00 | 300.00 | 325.00 | (25.00) |
| 7060 PRINTING & COPYING | 10.00 | 5.00 | 5.00 | 60.00 | 37.20 | 22.80 |
| 7062 POSTAGE | 25.00 | 18.12 | 6.88 | 150.00 | 131.97 | 18.03 |
| 7075 LICENSE, PERMITS, DUES | 0.00 | 65.00 | (65.00) | 0.00 | 135.00 | (135.00) |
| 7090 MISC ADMINISTRATIVE | 40.00 | 32.00 | 8.00 | 240.00 | 207.00 | 33.00 |
| TOTAL ADMINISTRATIVE | 975.00 | 1,020.12 | (45.12) | 6,150.00 | 6,236.17 | (86.17) |
| 7130 INSURANCE | 600.00 | 0.00 | 600.00 | 3,600.00 | 3,974.50 | (374.50) |
| TOTAL TAXES & INSURANCE | 600.00 | 0.00 | 600.00 | 3,600.00 | 3,974.50 | (374.50) |
| 7230 BLDG & FACILITY RPR | 150.00 | 0.00 | 150.00 | 900.00 | 1,670.78 | (770.78) |
| 7250 LIGHT MAINTENANCE | 150.00 | 0.00 | 150.00 | 450.00 | 508.73 | (58.73) |
| 7260 GUTTER MAINTENANCE | 100.00 | 0.00 | 100.00 | 200.00 | 0.00 | 200.00 |
| 7270 ROOF REPAIRS | 200.00 | 0.00 | 200.00 | 600.00 | 370.00 | 230.00 |
| 7280 PLBG & SEWER MAINT | 0.00 | 0.00 | 0.00 | 0.00 | 148.75 | (148.75) |
| 7285 FIRE ALARM MONITOR | 600.00 | 720.00 | (120.00) | 1,200.00 | 900.00 | 300.00 |
| 7286 FIRE LINE-PHONE | 566.00 | 556.83 | 9.17 | 3,396.00 | 3,347.67 | 48.33 |
| 7287 FIRE ALARM-TESTING | 0.00 | 0.00 | 0.00 | 1,164.00 | 0.00 | 1,164.00 |
| TOTAL BUILDING MAINT | 1,766.00 | 1,276.83 | 489.17 | 7,910.00 | 6,945.93 | 964.07 |
| 7321 GAS | 80.00 | 47.39 | 32.61 | 690.00 | 635.88 | 54.12 |
| 7322 ELECTRIC | 75.00 | 47.60 | 27.40 | 450.00 | 402.70 | 47.30 |
| 7370 WATER/SEWER | 600.00 | 280.80 | 319.20 | 3,600.00 | 883.20 | 2,716.80 |

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|----------------------------------|----------|------------|----------------|------------|------------|--------------|
| 7371 STORM SEWER | 0.00 | 677.52 | (677.52) | 250.00 | 677.52 | (427.52) |
| 7380 TRASH REMOVAL | 209.00 | 211.00 | (2.00) | 1,254.00 | 1,586.00 | (332.00) |
| TOTAL UTILITIES | 964.00 | 1,264.31 | (300.31) | 6,244.00 | 4,185.30 | 2,058.70 |
| 7410 LANDSCAPE MAINT | 250.00 | 0.00 | 250.00 | 900.00 | 0.00 | 900.00 |
| 7415 LANDSCAPE CONTRACT | 888.00 | 528.00 | 360.00 | 2,664.00 | 2,620.00 | 44.00 |
| 7440 SPRINKLER SYS MAINT | 200.00 | 30.00 | 170.00 | 400.00 | 61.00 | 339.00 |
| TOTAL LANDSCAPE MAINT | 1,338.00 | 558.00 | 780.00 | 3,964.00 | 2,681.00 | 1,283.00 |
| 7515 CONCRETE REPAIRS | 0.00 | 7,634.00 | (7,634.00) | 0.00 | 7,634.00 | (7,634.00) |
| 7525 EXTERMINATING CONTR | 100.00 | 0.00 | 100.00 | 200.00 | 150.00 | 50.00 |
| TOTAL GROUNDS MAINTENANCE | 100.00 | 7,634.00 | (7,534.00) | 200.00 | 7,784.00 | (7,584.00) |
| 7615 ASPHALT REPAIRS | 0.00 | 1,805.00 | (1,805.00) | 0.00 | 1,805.00 | (1,805.00) |
| 7630 SNOW REMOVAL | 0.00 | 0.00 | 0.00 | 9,000.00 | 3,324.00 | 5,676.00 |
| TOTAL SNOW/ROAD MAINT | 0.00 | 1,805.00 | (1,805.00) | 9,000.00 | 5,129.00 | 3,871.00 |
| TOTAL EXPENSES | 5,743.00 | 13,558.26 | (7,815.26) | 37,068.00 | 36,935.90 | 132.10 |
| NET PROFIT/LOSS | 173.00 | (7,579.65) | (7,752.65) | (1,572.00) | (1,376.70) | 195.30 |

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|--------------------------------|----------|----------|----------------|------------|------------|--------------|
| RESERVE REVENUE | | | | | | |
| 9200 TRANSFER TO RESERVES | 2,291.00 | 2,291.00 | 0.00 | 13,746.00 | 13,746.00 | 0.00 |
| 9350 INTEREST INCOME | 0.00 | 2.73 | 2.73 | 0.00 | 37.64 | 37.64 |
| TOTAL REVENUE | 2,291.00 | 2,293.73 | 2.73 | 13,746.00 | 13,783.64 | 37.64 |
| EXPENSE | | | | | | |
| RESERVE EXPENSE | | | | | | |
| EXCESS/LOSS OF RESERVES | 2,291.00 | 2,293.73 | 2.73 | 13,746.00 | 13,783.64 | 37.64 |