

DAKOTA RIDGE COMMONS

AS OF MAY 31, 2009

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	6,788.53	
1020 RES-BANK OF CHOICE		3,500.90	
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TOTAL CASH			10,289.43
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ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		482.00	
1130 DUE TO RESERVES		5,322.74	
		-----	
TOTAL RECEIVABLES			5,804.74
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TOTAL ASSETS			16,094.17
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		LIABILITIES & EQUITY	
CURRENT LIABILITIES			
2190 DUE FROM OPERATING		5,322.74	
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TOTAL LIABILITIES			5,322.74
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EQUITY			
2940 CURRENT EARNINGS		21,639.96	
2941 CURRENT EARNINGS		(21,639.96)	
2950 RESERVE FUND-PRIOR		(10,868.53)	
2955 RESERVE FUND-CURRENT		3,500.90	
2965 OPERATING FD-CURRENT		18,139.06	
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TOTAL EQUITY			10,771.43
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TOT LIABILITY AND EQUITY			16,094.17
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DAKOTA RIDGE COMMONS

Budget Comparison Report  
AS OF MAY 31, 2009

PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 9,668.00	\$ 9,668.00	\$ 0.00	\$ 48,340.00	\$ 48,340.00	\$ 0.00
5240 CAPITALIZATION	0.00	0.00	0.00	525.00	0.00	(525.00)
5450 TRANSFERS TO RESERVE	(700.00)	(700.00)	0.00	(3,500.00)	(3,500.00)	0.00
TOTAL INCOME	8,968.00	8,968.00	0.00	45,365.00	44,840.00	(525.00)
EXPENSES						
7030 MANAGEMENT FEES	900.00	900.00	0.00	4,500.00	4,500.00	0.00
7055 AUDIT FEES	0.00	0.00	0.00	300.00	300.00	0.00
7060 PRINTING & COPYING	10.00	5.00	5.00	50.00	37.60	12.40
7062 POSTAGE	20.00	17.15	2.85	100.00	99.24	0.76
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	0.00	65.00	(65.00)
7090 MISC ADMINISTRATIVE	30.00	32.00	(2.00)	150.00	155.00	(5.00)
TOTAL ADMINISTRATIVE	960.00	954.15	5.85	5,100.00	5,156.84	(56.84)
7130 INSURANCE	600.00	0.00	600.00	3,000.00	2,866.00	134.00
TOTAL TAXES & INSURANCE	600.00	0.00	600.00	3,000.00	2,866.00	134.00
7230 BLDG & FACILITY RPR	150.00	0.00	150.00	750.00	0.00	750.00
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	400.00	298.19	101.81
7270 ROOF REPAIRS	0.00	0.00	0.00	0.00	1,505.00	(1,505.00)
7285 FIRE ALARM MONITOR	225.00	0.00	225.00	1,125.00	540.00	585.00
7286 FIRE LINE-PHONE	600.00	558.26	41.74	3,000.00	2,811.81	188.19
7287 FIRE ALARM-TESTING	0.00	0.00	0.00	240.00	0.00	240.00
TOTAL BUILDING MAINT	975.00	558.26	416.74	5,515.00	5,155.00	360.00

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	\$	\$	\$	\$	\$	\$
7320 GAS/ELECTRIC	0.00	0.00	0.00	0.00	(5,809.57)	5,809.57
7321 GAS	600.00	838.47	(238.47)	5,700.00	5,043.46	656.54
7322 ELECTRIC	2,800.00	1,692.93	1,107.07	12,200.00	7,770.57	4,429.43
7370 WATER/SEWER	600.00	190.82	409.18	1,400.00	483.14	916.86
7371 STORM SEWER	0.00	0.00	0.00	250.00	0.00	250.00
7380 TRASH REMOVAL	200.00	197.00	3.00	1,000.00	788.00	212.00
TOTAL UTILITIES	4,200.00	2,919.22	1,280.78	20,550.00	8,275.60	12,274.40
7410 LANDSCAPE MAINT	150.00	0.00	150.00	450.00	0.00	450.00
7415 LANDSCAPE CONTRACT	1,545.00	0.00	1,545.00	3,087.00	0.00	3,087.00
7440 SPRINKLER SYS MAINT	200.00	0.00	200.00	200.00	0.00	200.00
TOTAL LANDSCAPE MAINT	1,895.00	0.00	1,895.00	3,737.00	0.00	3,737.00
7630 SNOW REMOVAL	0.00	1,447.50	(1,447.50)	8,800.00	5,247.50	3,552.50
TOTAL SNOW/ROAD MAINT	0.00	1,447.50	(1,447.50)	8,800.00	5,247.50	3,552.50
TOTAL EXPENSES	8,630.00	5,879.13	2,750.87	46,702.00	26,700.94	20,001.06
NET PROFIT/LOSS	338.00	3,088.87	2,750.87	(1,337.00)	18,139.06	19,476.06

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	700.00	700.00	\$ 0.00	\$ 3,500.00	\$ 3,500.00	\$ 0.00
9350 INTEREST INCOME	0.00	0.27	0.27	0.00	0.90	0.90
TOTAL REVENUE	700.00	700.27	0.27	3,500.00	3,500.90	0.90
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	700.00	700.27	0.27	3,500.00	3,500.90	0.90