

DAKOTA RIDGE COMMONS

AS OF MAY 31, 2010

ASSETS

CASH		
1010 CASH-BANK OF CHOICE	\$11,970.59	
1020 RES-BANK OF CHOICE	<u>22,419.12</u>	
TOTAL CASH		<u>34,389.71</u>
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	<u>3,062.00</u>	
TOTAL RECEIVABLES		<u>3,062.00</u>
TOTAL ASSETS		<u><u>37,451.71</u></u>

LIABILITIES & EQUITY

CURRENT LIABILITIES

EQUITY

2940 CURRENT EARNINGS	19,711.33	
2941 CURRENT EARNINGS	(19,711.33)	
2950 RESERVE FUND-PRIOR	18,216.82	
2955 RESERVE FUND-CURRENT	11,468.99	
2960 OPERATING FUND-PRIOR	(476.44)	
2965 OPERATING FD-CURRENT	<u>8,242.34</u>	
TOTAL EQUITY		<u>37,451.71</u>

TOT LIABILITY AND EQUITY 37,451.71

DAKOTA RIDGE COMMONS
 Budget Comparison Report
 AS OF MAY 31, 2010
 PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$8,207.00	\$8,207.00	\$0.00	\$41,035.00	\$41,035.00	\$0.00
5245 INTEREST INCOME	0.00	0.00	0.00	0.00	2.59	2.59
5450 TRANSFERS TO RESERVE	(2,291.00)	(2,291.00)	0.00	(11,455.00)	(11,455.00)	0.00
TOTAL INCOME	5,916.00	5,916.00	0.00	29,580.00	29,582.59	2.59
EXPENSES						
7030 MANAGEMENT FEES	900.00	900.00	0.00	4,500.00	4,500.00	0.00
7055 AUDIT FEES	0.00	0.00	0.00	300.00	300.00	0.00
7060 PRINTING & COPYING	10.00	5.00	5.00	50.00	26.50	23.50
7062 POSTAGE	25.00	22.16	2.84	125.00	126.05	(1.05)
7070 BANK CHARGES	10.00	0.00	10.00	50.00	0.00	50.00
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	0.00	65.00	(65.00)
7090 MISC ADMINISTRATIVE	32.00	32.00	0.00	160.00	160.00	(20.00)
TOTAL ADMINISTRATIVE	977.00	959.16	17.84	5,185.00	5,197.55	(12.55)
7130 INSURANCE	600.00	0.00	600.00	3,000.00	3,010.50	(10.50)
TOTAL TAXES & INSURANCE	600.00	0.00	600.00	3,000.00	3,010.50	(10.50)
7230 BLDG & FACILITY RPR	150.00	629.67	(479.67)	750.00	978.09	(228.09)
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	400.00	0.00	400.00
7260 GUTTER MAINTENANCE	100.00	0.00	100.00	100.00	0.00	100.00
7270 ROOF REPAIRS	0.00	0.00	0.00	400.00	0.00	400.00
7285 FIRE ALARM MONITOR	566.00	0.00	566.00	2,830.00	540.00	2,290.00
7286 FIRE LINE-PHONE	0.00	557.35	(557.35)	600.00	2,231.78	(1,631.78)
7287 FIRE ALARM-TESTING	360.00	0.00	360.00	360.00	0.00	360.00
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	400.00	0.00	400.00
TOTAL BUILDING MAINT	1,176.00	1,187.02	(11.02)	5,840.00	3,749.87	2,090.13
7320 GAS/ELECTRIC	0.00	0.00	0.00	0.00	68.17	(68.17)
7321 GAS	60.00	60.48	(0.48)	480.00	711.74	(231.74)
7322 ELECTRIC	100.00	59.51	40.49	500.00	319.80	180.20

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7370 WATER/SEWER	650.00	260.34	389.66	2,350.00	510.62	1,839.38
7371 STORM SEWER	0.00	0.00	0.00	250.00	0.00	250.00
7380 TRASH REMOVAL	200.00	209.00	(9.00)	1,000.00	1,033.00	(33.00)
TOTAL UTILITIES	1,010.00	589.33	420.67	4,580.00	2,643.33	1,936.67
7410 LANDSCAPE MAINT	250.00	0.00	250.00	650.00	0.00	650.00
7415 LANDSCAPE CONTRACT	888.00	518.00	370.00	1,776.00	518.00	1,258.00
7440 SPRINKLER SYS MAINT	200.00	78.00	122.00	200.00	78.00	122.00
TOTAL LANDSCAPE MAINT	1,338.00	596.00	742.00	2,626.00	596.00	2,030.00
7525 EXTERMINATING CONTR	0.00	0.00	0.00	200.00	0.00	200.00
7526 PEST CONTROL	0.00	0.00	0.00	0.00	150.00	(150.00)
TOTAL GROUNDS MAINTENANCE	0.00	0.00	0.00	200.00	150.00	50.00
7615 ASPHALT REPAIRS	0.00	0.00	0.00	0.00	518.00	(518.00)
7630 SNOW REMOVAL	0.00	0.00	0.00	9,000.00	5,475.00	3,525.00
7635 SIGN PURCH & REPAIRS	300.00	0.00	300.00	300.00	0.00	300.00
TOTAL SNOW/ROAD MAINT	300.00	0.00	300.00	9,300.00	5,993.00	3,307.00
TOTAL EXPENSES	5,401.00	3,331.51	2,069.49	30,731.00	21,340.25	9,390.75
NET PROFIT/LOSS	515.00	2,584.49	2,069.49	(1,151.00)	8,242.34	9,393.34

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES	2,291.00	2,291.00	0.00	11,455.00	11,455.00	0.00
9350 INTEREST INCOME	0.00	4.04	4.04	0.00	13.99	13.99
TOTAL REVENUE	2,291.00	2,295.04	4.04	11,455.00	11,468.99	13.99
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	2,291.00	2,295.04	4.04	11,455.00	11,468.99	13.99