

DAKOTA RIDGE COMMONS

AS OF OCTOBER 31, 2011

ASSETS

CASH		
1012 CASH-US BANK	10,090.78	
1021 RES-US BANK	<u>76,459.19</u>	
TOTAL CASH		<u>86,549.97</u>
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	<u>317.00</u>	
TOTAL RECEIVABLES		<u>317.00</u>
TOTAL ASSETS		<u><u>86,866.97</u></u>

LIABILITIES & EQUITY

CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	<u>4,546.00</u>	
TOTAL LIABILITIES		<u>4,546.00</u>
EQUITY		
2940 CURRENT EARNINGS	24,377.74	
2941 CURRENT EARNINGS	(24,377.74)	
2950 RESERVE FUND-PRIOR	60,766.08	
2955 RESERVE FUND-CURRENT	22,959.80	
2960 OPERATING FUND-PRIOR	(2,822.85)	
2965 OPERATING FD-CURRENT	<u>1,417.94</u>	
TOTAL EQUITY		<u>82,320.97</u>
TOT LIABILITY AND EQUITY		<u><u>86,866.97</u></u>

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Budget Comparison Report
AS OF OCTOBER 31, 2011
PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$8,207.00	\$8,207.00	\$0.00	\$82,070.00	\$82,070.00	\$0.00
5240 CAPITALIZATION	0.00	525.00	525.00	0.00	587.44	587.44
5245 INTEREST INCOME	0.00	0.27	0.27	0.00	1.83	1.83
5255 MISC INCOME	0.00	0.00	0.00	0.00	30.00	30.00
5450 TRANSFERS TO RESERVE	(2,291.00)	(2,291.00)	0.00	(22,910.00)	(22,910.00)	0.00
TOTAL INCOME	5,916.00	6,441.27	525.27	59,160.00	59,779.27	619.27
EXPENSES						
7030 MANAGEMENT FEES	900.00	900.00	0.00	9,000.00	9,000.00	0.00
7055 AUDIT FEES	0.00	0.00	0.00	300.00	325.00	(25.00)
7060 PRINTING & COPYING	10.00	5.00	5.00	100.00	57.20	42.80
7062 POSTAGE	25.00	24.28	0.72	250.00	228.20	21.80
7075 LICENSE,PERMITS,DUES	130.00	0.00	130.00	130.00	200.00	(70.00)
7090 MISC ADMINISTRATIVE	40.00	32.00	8.00	400.00	360.00	40.00
TOTAL ADMINISTRATIVE	1,105.00	961.28	143.72	10,180.00	10,170.40	9.60
7130 INSURANCE	600.00	2,972.50	(2,372.50)	6,000.00	8,538.20	(2,538.20)
TOTAL TAXES & INSURANCE	600.00	2,972.50	(2,372.50)	6,000.00	8,538.20	(2,538.20)
7230 BLDG & FACILITY RPR	150.00	0.00	150.00	1,500.00	1,670.78	(170.78)
7250 LIGHT MAINTENANCE	150.00	0.00	150.00	750.00	508.73	241.27
7260 GUTTER MAINTENANCE	0.00	0.00	0.00	300.00	0.00	300.00
7270 ROOF REPAIRS	200.00	0.00	200.00	1,000.00	370.00	630.00
7280 PLBG & SEWER MAINT	0.00	0.00	0.00	0.00	478.75	(478.75)
7285 FIRE ALARM MONITOR	0.00	180.00	(180.00)	1,800.00	1,440.00	360.00
7286 FIRE LINE-PHONE	566.00	559.59	6.41	5,660.00	5,579.93	80.07
7287 FIRE ALARM-TESTING	0.00	0.00	0.00	1,164.00	0.00	1,164.00
TOTAL BUILDING MAINT	1,066.00	739.59	326.41	12,174.00	10,048.19	2,125.81
7320 GAS/ELECTRIC	0.00	73.64	(73.64)	0.00	73.64	(73.64)
7321 GAS	80.00	22.63	57.37	970.00	726.68	243.32

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7322 ELECTRIC	75.00	0.00	75.00	750.00	605.94	144.06
7370 WATER/SEWER	600.00	1,069.36	(469.36)	6,000.00	6,118.11	(118.11)
7371 STORM SEWER	0.00	0.00	0.00	250.00	677.52	(427.52)
7380 TRASH REMOVAL	209.00	211.00	(2.00)	2,090.00	2,130.00	(40.00)
TOTAL UTILITIES	964.00	1,376.63	(412.63)	10,060.00	10,331.89	(271.89)
7410 LANDSCAPE MAINT	150.00	987.00	(837.00)	1,500.00	987.00	513.00
7415 LANDSCAPE CONTRACT	888.00	528.00	360.00	6,216.00	4,732.00	1,484.00
7440 SPRINKLER SYS MAINT	150.00	0.00	150.00	1,000.00	61.00	939.00
TOTAL LANDSCAPE MAINT	1,188.00	1,515.00	(327.00)	8,716.00	5,780.00	2,936.00
7515 CONCRETE REPAIRS	0.00	220.00	(220.00)	0.00	8,213.65	(8,213.65)
7525 EXTERMINATING CONTR	0.00	0.00	0.00	200.00	150.00	50.00
TOTAL GROUNDS MAINTENANCE	0.00	220.00	(220.00)	200.00	8,363.65	(8,163.65)
7615 ASPHALT REPAIRS	0.00	0.00	0.00	2,400.00	1,805.00	595.00
7630 SNOW REMOVAL	0.00	0.00	0.00	9,000.00	3,324.00	5,676.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	11,400.00	5,129.00	6,271.00
TOTAL EXPENSES	4,923.00	7,785.00	(2,862.00)	58,730.00	58,361.33	368.67
NET PROFIT/LOSS	993.00	(1,343.73)	(2,336.73)	430.00	1,417.94	987.94

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES	2,291.00	2,291.00	0.00	22,910.00	22,910.00	0.00
9350 INTEREST INCOME	0.00	3.20	3.20	0.00	49.80	49.80
TOTAL REVENUE	2,291.00	2,294.20	3.20	22,910.00	22,959.80	49.80
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	2,291.00	2,294.20	3.20	22,910.00	22,959.80	49.80