

DAKOTA RIDGE COMMONS

SEPTEMBER 30, 2007

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	(5,808.76)	
TOTAL CASH			(5,808.76)
ACCOUNTS RECEIVABLE			
1130 DUE TO RESERVES		5,322.74	
TOTAL RECEIVABLES			5,322.74
TOTAL CURRENT ASSETS			(486.02)
TOTAL ASSETS			(486.02)
		LIABILITIES	
ACCOUNTS PAYABLE			
2115 PREPAID ASSESSMENTS		2,000.00	
2190 DUE FROM OPERATING		5,322.74	
TOTAL LIABILITIES			7,322.74
EQUITY			
2940 CURRENT EARNINGS		(5,294.87)	
2941 CURRENT EARNINGS		5,294.87	
2950 RESERVE FUND-PRIOR		(2,513.89)	
2955 RESERVE FUND-CURRENT		974.12	
2965 OPERATING FD-CURRENT		(6,268.99)	
TOTAL EQUITY			(7,808.76)
TOT LIABILITY AND EQUITY			(486.02)

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Budget Comparison Report
 SEPTEMBER 30, 2007
 PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 7,208.00	\$ 7,210.00	\$ 2.00	\$ 64,872.00	\$ 56,286.00	\$ (8,586.00)
5111 SPECIAL ASSESSMENT	0.00	0.00	0.00	5,000.00	5,000.00	0.00
5240 CAPITALIZATION	0.00	1,050.00	1,050.00	5,400.00	3,306.10	(2,093.90)
5245 INTEREST INCOME	1.00	2.04	1.04	9.00	24.61	15.61
5255 MISC INCOME	120.00	0.00	(120.00)	1,080.00	0.00	(1,080.00)
5450 TRANSFERS TO RESERVE	(500.00)	0.00	500.00	(4,500.00)	(1,000.00)	3,500.00
TOTAL INCOME	6,829.00	8,262.04	1,433.04	71,861.00	63,616.71	(8,244.29)
EXPENSES						
7030 MANAGEMENT FEES	750.00	0.00	750.00	6,750.00	5,600.00	1,150.00
7055 AUDIT FEES	0.00	0.00	0.00	250.00	300.00	(50.00)
7060 PRINTING & COPYING	20.00	17.00	3.00	180.00	57.00	123.00
7062 POSTAGE	10.00	17.70	(7.70)	90.00	170.50	(80.50)
7070 BANK CHARGES	0.00	0.00	0.00	0.00	10.00	(10.00)
7075 LICENSE, PERMITS, DUES	0.00	25.00	(25.00)	0.00	80.00	(80.00)
7090 MISC ADMINISTRATIVE	10.00	0.00	10.00	90.00	96.00	(6.00)
TOTAL ADMINISTRATIVE	790.00	59.70	730.30	7,360.00	6,313.50	1,046.50
7130 INSURANCE	926.00	926.33	(0.33)	8,334.00	8,369.47	(35.47)
TOTAL TAXES & INSURANCE	926.00	926.33	(0.33)	8,334.00	8,369.47	(35.47)
7230 BLDG & FACILITY RPR	20.00	0.00	20.00	180.00	0.00	180.00
7250 LIGHT MAINTENANCE	30.00	0.00	30.00	270.00	699.64	(429.64)
7270 ROOF REPAIRS	0.00	175.00	(175.00)	0.00	175.00	(175.00)
7285 FIRE ALARM MONITOR	250.00	30.00	220.00	2,250.00	1,890.00	360.00
7286 FIRE LINE-PHONE	367.00	591.87	(224.87)	3,299.00	3,406.03	(107.03)

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	\$	\$	\$	\$	\$	\$
7287 FIRE ALARM-TESTING	20.00	0.00	20.00	180.00	0.00	180.00
7290 OTHER BUILDING MAINT	0.00	135.00	(135.00)	0.00	135.00	(135.00)
TOTAL BUILDING MAINT	687.00	931.87	(244.87)	6,179.00	6,305.67	(126.67)
7320 GAS/ELECTRIC	0.00	0.00	0.00	0.00	1,031.84	(1,031.84)
7321 GAS	200.00	304.26	(104.26)	4,800.00	5,294.78	(494.78)
7322 ELECTRIC	2,100.00	2,450.47	(350.47)	16,600.00	15,614.30	985.70
7370 WATER/SEWER	2,500.00	3,075.38	(575.38)	4,830.00	5,146.11	(316.11)
7371 STORM SEWER	0.00	0.00	0.00	0.00	238.91	(238.91)
7380 TRASH REMOVAL	184.00	186.00	(2.00)	1,648.00	1,740.18	(92.18)
TOTAL UTILITIES	4,984.00	6,016.11	(1,032.11)	27,878.00	29,066.12	(1,188.12)
7410 LANDSCAPE MAINT	0.00	0.00	0.00	0.00	400.00	(400.00)
7415 LANDSCAPE CONTRACT	1,714.00	1,545.00	169.00	10,286.00	9,270.00	1,016.00
7440 SPRINKLER SYS MAINT	100.00	0.00	100.00	500.00	1,233.69	(633.69)
TOTAL LANDSCAPE MAINT	1,814.00	1,545.00	269.00	10,886.00	10,903.69	(17.69)
7615 ASPHALT REPAIRS	0.00	0.00	0.00	700.00	712.00	(12.00)
7630 SNOW REMOVAL	0.00	0.00	0.00	3,800.00	8,215.25	(4,415.25)
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	4,500.00	8,927.25	(4,427.25)
TOTAL EXPENSES	9,201.00	9,479.01	(278.01)	65,137.00	69,885.70	(4,748.70)
NET PROFIT/LOSS	(2,372.00)	(1,216.97)	1,155.03	6,724.00	(6,268.99)	(12,992.99)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	500.00	0.00	(500.00)	\$ 4,500.00	\$ 1,000.00	\$ (3,500.00)
9350 INTEREST INCOME	0.00	0.00	0.00	0.00	14.12	14.12
TOTAL REVENUE	500.00	0.00	(500.00)	4,500.00	1,014.12	(3,485.88)
EXPENSE						
9570 BANK CHARGES	0.00	0.00	0.00	0.00	40.00	(40.00)
TOTAL EXPENSES	0.00	0.00	0.00	0.00	40.00	(40.00)
EXCESS/LOSS OF RESERVES	500.00	0.00	(500.00)	4,500.00	974.12	(3,525.88)