

DAKOTA RIDGE COMMONS

AS OF SEPTEMBER 30, 2008

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	(9,118.45)	
TOTAL CASH			(9,118.45)
ACCOUNTS RECEIVABLE			
1130 DUE TO RESERVES		5,322.74	
TOTAL RECEIVABLES			5,322.74
TOTAL ASSETS			(3,795.71)
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
2190 DUE FROM OPERATING		5,322.74	
TOTAL LIABILITIES			5,322.74
EQUITY			
2940 CURRENT EARNINGS		158.09	
2941 CURRENT EARNINGS		(158.09)	
2950 RESERVE FUND-PRIOR		(9,276.54)	
2965 OPERATING FD-CURRENT		158.09	
TOTAL EQUITY			(9,118.45)
TOT LIABILITY AND EQUITY			(3,795.71)

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Budget Comparison Report  
AS OF SEPTEMBER 30, 2008  
PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

INCOME	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
5110 ASSESSMENTS	\$ 8,317.00	\$ 8,317.00	\$ 0.00	\$ 70,492.00	\$ 70,492.00	\$ 0.00
5112 DEV ASSESSMENTS	0.00	0.00	0.00	0.00	2,000.00	2,000.00
5240 CAPITALIZATION	0.00	0.00	0.00	1,582.00	532.34	(1,049.66)
5450 TRANSFERS TO RESERVE	(560.00)	0.00	560.00	(5,040.00)	0.00	5,040.00
<b>TOTAL INCOME</b>	<b>7,757.00</b>	<b>8,317.00</b>	<b>560.00</b>	<b>67,034.00</b>	<b>73,024.34</b>	<b>5,990.34</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	800.00	900.00	(100.00)	7,200.00	7,700.00	(500.00)
7055 AUDIT FEES	0.00	0.00	0.00	300.00	300.00	0.00
7060 PRINTING & COPYING	10.00	5.00	5.00	90.00	70.05	19.95
7062 POSTAGE	10.00	17.14	(7.14)	90.00	195.11	(105.11)
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	0.00	130.00	(130.00)
7090 MISC ADMINISTRATIVE	10.00	69.94	(59.94)	90.00	335.94	(245.94)
<b>TOTAL ADMINISTRATIVE</b>	<b>830.00</b>	<b>992.08</b>	<b>(162.08)</b>	<b>7,770.00</b>	<b>8,731.10</b>	<b>(961.10)</b>
7130 INSURANCE	775.00	1,056.20	(281.20)	6,975.00	3,002.46	3,972.54
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>775.00</b>	<b>1,056.20</b>	<b>(281.20)</b>	<b>6,975.00</b>	<b>3,002.46</b>	<b>3,972.54</b>
7230 BLDG & FACILITY RPR	20.00	0.00	20.00	180.00	1,260.18	(1,080.18)
7250 LIGHT MAINTENANCE	0.00	672.92	(672.92)	800.00	1,524.42	(724.42)
7285 FIRE ALARM MONITOR	250.00	360.00	(110.00)	2,250.00	2,160.00	90.00
7286 FIRE LINE-PHONE	367.00	793.14	(426.14)	3,299.00	6,075.90	(2,776.90)
7287 FIRE ALARM-TESTING	0.00	0.00	0.00	240.00	0.00	240.00
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	1,500.00	65.00	1,435.00
<b>TOTAL BUILDING MAINT</b>	<b>637.00</b>	<b>1,826.06</b>	<b>(1,189.06)</b>	<b>8,269.00</b>	<b>11,085.50</b>	<b>(2,816.50)</b>

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
	\$	\$	\$	\$	\$	\$
7320 GAS/ELECTRIC	0.00	0.00	0.00	0.00	(7,227.47)	7,227.47
7321 GAS	250.00	423.51	(173.51)	5,000.00	9,527.68	(4,527.68)
7322 ELECTRIC	1,700.00	3,194.45	(1,494.45)	16,350.00	21,839.89	(5,489.89)
7370 WATER/SEWER	1,800.00	1,956.58	(156.58)	5,600.00	4,252.99	1,347.01
7371 STORM SEWER	0.00	0.00	0.00	0.00	(197.87)	197.87
7380 TRASH REMOVAL	184.00	394.00	(210.00)	1,648.00	1,718.00	(70.00)
TOTAL UTILITIES	3,934.00	5,968.54	(2,034.54)	28,598.00	29,913.22	(1,315.22)
7415 LANDSCAPE CONTRACT	1,545.00	4,632.00	(3,087.00)	9,267.00	11,233.00	(1,966.00)
7440 SPRINKLER SYS MAINT	100.00	334.81	(234.81)	500.00	1,637.47	(1,137.47)
TOTAL LANDSCAPE MAINT	1,645.00	4,966.81	(3,321.81)	9,767.00	12,870.47	(3,103.47)
7615 ASPHALT REPAIRS	0.00	0.00	0.00	700.00	0.00	700.00
7630 SNOW REMOVAL	0.00	0.00	0.00	6,500.00	7,110.50	(610.50)
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	0.00	153.00	(153.00)
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	7,200.00	7,263.50	(63.50)
TOTAL EXPENSES	7,821.00	14,809.69	(6,988.69)	68,579.00	72,866.25	(4,287.25)
NET PROFIT/LOSS	(64.00)	(6,492.69)	(6,428.69)	(1,545.00)	158.09	1,703.09

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	560.00	0.00	(560.00)	\$ 5,040.00	\$ 0.00	\$(5,040.00)
TOTAL REVENUE	560.00	0.00	(560.00)	5,040.00	0.00	(5,040.00)
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	560.00	0.00	(560.00)	5,040.00	0.00	(5,040.00)