

DAKOTA RIDGE COMMONS

AS OF SEPTEMBER 30, 2010

ASSETS

CASH		
1012 CASH-US BANK	19,130.88	
1021 RES-US BANK	<u>31,601.43</u>	
TOTAL CASH		<u>50,732.31</u>
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	<u>2,970.00</u>	
TOTAL RECEIVABLES		<u>2,970.00</u>
TOTAL ASSETS		<u><u>53,702.31</u></u>

LIABILITIES & EQUITY

CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	<u>1,161.00</u>	
TOTAL LIABILITIES		<u>1,161.00</u>
EQUITY		
2940 CURRENT EARNINGS	34,800.93	
2941 CURRENT EARNINGS	(34,800.93)	
2950 RESERVE FUND-PRIOR	18,216.82	
2955 RESERVE FUND-CURRENT	20,651.30	
2960 OPERATING FUND-PRIOR	(476.44)	
2965 OPERATING FD-CURRENT	<u>14,149.63</u>	
TOTAL EQUITY		<u>52,541.31</u>
TOT LIABILITY AND EQUITY		<u><u>53,702.31</u></u>

DAKOTA RIDGE COMMONS

Budget Comparison Report

AS OF SEPTEMBER 30, 2010

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$8,207.00	\$8,207.00	\$0.00	\$73,863.00	\$73,863.00	\$0.00
5245 INTEREST INCOME	0.00	0.15	0.15	0.00	2.92	2.92
5450 TRANSFERS TO RESERVE	(2,291.00)	(2,291.00)	0.00	(20,619.00)	(20,619.00)	0.00
TOTAL INCOME	5,916.00	5,916.15	0.15	53,244.00	53,246.92	2.92
EXPENSES						
7030 MANAGEMENT FEES	900.00	900.00	0.00	8,100.00	8,100.00	0.00
7055 AUDIT FEES	0.00	0.00	0.00	300.00	300.00	0.00
7060 PRINTING & COPYING	10.00	5.00	5.00	90.00	46.50	43.50
7062 POSTAGE	25.00	22.60	2.40	225.00	223.59	1.41
7070 BANK CHARGES	10.00	0.00	10.00	90.00	0.00	90.00
7075 LICENSE,PERMITS,DUES	0.00	0.00	0.00	0.00	130.00	(130.00)
7090 MISC ADMINISTRATIVE	32.00	57.00	(25.00)	288.00	333.00	(45.00)
TOTAL ADMINISTRATIVE	977.00	984.60	(7.60)	9,093.00	9,133.09	(40.09)
7130 INSURANCE	600.00	0.00	600.00	5,400.00	4,197.10	1,202.90
TOTAL TAXES & INSURANCE	600.00	0.00	600.00	5,400.00	4,197.10	1,202.90
7230 BLDG & FACILITY RPR	150.00	0.00	150.00	1,350.00	978.09	371.91
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	800.00	334.22	465.78
7260 GUTTER MAINTENANCE	0.00	0.00	0.00	300.00	0.00	300.00
7270 ROOF REPAIRS	0.00	0.00	0.00	800.00	0.00	800.00
7285 FIRE ALARM MONITOR	600.00	0.00	600.00	1,800.00	1,440.00	360.00
7286 FIRE LINE-PHONE	566.00	553.51	12.49	5,094.00	5,015.37	78.63
7287 FIRE ALARM-TESTING	0.00	123.00	(123.00)	360.00	123.00	237.00
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	900.00	0.00	900.00
TOTAL BUILDING MAINT	1,316.00	676.51	639.49	11,404.00	7,890.68	3,513.32
7320 GAS/ELECTRIC	0.00	0.00	0.00	0.00	68.17	(68.17)
7321 GAS	40.00	22.40	17.60	660.00	830.73	(170.73)
7322 ELECTRIC	100.00	58.20	41.80	900.00	537.89	362.11

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7370 WATER/SEWER	600.00	968.78	(368.78)	5,200.00	4,423.05	776.95
7371 STORM SEWER	0.00	0.00	0.00	250.00	0.00	250.00
7380 TRASH REMOVAL	200.00	209.00	(9.00)	1,800.00	1,869.00	(69.00)
TOTAL UTILITIES	940.00	1,258.38	(318.38)	8,810.00	7,728.84	1,081.16
7410 LANDSCAPE MAINT	150.00	0.00	150.00	1,350.00	0.00	1,350.00
7415 LANDSCAPE CONTRACT	888.00	0.00	888.00	5,328.00	1,554.00	3,774.00
7420 LANDSCAPE RENOVATION	0.00	0.00	0.00	0.00	550.00	(550.00)
7440 SPRINKLER SYS MAINT	200.00	583.00	(383.00)	1,000.00	1,001.00	(1.00)
TOTAL LANDSCAPE MAINT	1,238.00	583.00	655.00	7,678.00	3,105.00	4,573.00
7515 CONCRETE REPAIRS	0.00	0.00	0.00	0.00	206.58	(206.58)
7525 EXTERMINATING CONTR	0.00	0.00	0.00	400.00	0.00	400.00
7526 PEST CONTROL	0.00	150.00	(150.00)	0.00	300.00	(300.00)
TOTAL GROUNDS MAINTENANCE	0.00	150.00	(150.00)	400.00	506.58	(106.58)
7615 ASPHALT REPAIRS	0.00	0.00	0.00	2,400.00	1,061.00	1,339.00
7630 SNOW REMOVAL	0.00	0.00	0.00	9,000.00	5,475.00	3,525.00
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	300.00	0.00	300.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	11,700.00	6,536.00	5,164.00
TOTAL EXPENSES	5,071.00	3,652.49	1,418.51	54,485.00	39,097.29	15,387.71
NET PROFIT/LOSS	845.00	2,263.66	1,418.66	(1,241.00)	14,149.63	15,390.63

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES	2,291.00	2,291.00	0.00	20,619.00	20,619.00	0.00
9350 INTEREST INCOME	0.00	5.01	5.01	0.00	32.30	32.30
TOTAL REVENUE	2,291.00	2,296.01	5.01	20,619.00	20,651.30	32.30
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	2,291.00	2,296.01	5.01	20,619.00	20,651.30	32.30