

DAKOTA RIDGE COMMONS

APRIL 30, 2006

		ASSETS	
CASH			
1010 CASH-COLONIAL	\$	(4,678.18)	
1020 RES-COLONIAL MM		1,589.63	

TOTAL CASH			(3,088.55)
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		1,554.00	

TOTAL RECEIVABLES			1,554.00

TOTAL CURRENT ASSETS			(1,534.55)

TOTAL ASSETS			(1,534.55)
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		LIABILITIES	
7 ACCOUNTS PAYABLE			

EQUITY			
2940 CURRENT EARNINGS		(5,939.27)	
2941 CURRENT EARNINGS		5,939.27	
2950 RESERVE FUND-PRIOR		4,404.72	
2955 RESERVE FUND-CURRENT		1,589.63	
2965 OPERATING FD-CURRENT		(7,528.90)	

TOTAL EQUITY			(1,534.55)

TOT LIABILITY AND EQUITY			(1,534.55)
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DAKOTA RIDGE COMMONS

Budget Comparison Report
 APRIL 30, 2006
 PREPARED BY
 WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 5,000.00	\$ 4,464.00	\$ (536.00)	\$ 16,800.00	\$ 16,806.00	\$ 6.00
5112 DEV ASSESSMENTS	2,000.00	4,000.00	2,000.00	8,000.00	1,500.00	(6,500.00)
5240 CAPITALIZATION	0.00	0.00	0.00	2,000.00	2,265.54	265.54
5245 INTEREST INCOME	2.00	1.57	(0.43)	4.00	11.69	7.69
5450 TRANSFERS TO RESERVE	(400.00)	(400.00)	0.00	(1,600.00)	(1,600.00)	0.00
TOTAL INCOME	6,602.00	8,065.57	1,463.57	25,204.00	18,983.23	(6,220.77)
EXPENSES						
7030 MANAGEMENT FEES	700.00	600.00	100.00	2,700.00	2,400.00	300.00
7055 AUDIT FEES	300.00	0.00	300.00	300.00	0.00	300.00
7060 PRINTING & COPYING	20.00	5.00	15.00	80.00	98.00	(18.00)
7062 POSTAGE	20.00	15.70	4.30	80.00	73.26	6.74
7070 BANK CHARGES	0.00	5.55	(5.55)	0.00	5.74	(5.74)
7090 MISC ADMINISTRATIVE	10.00	0.00	10.00	40.00	33.30	6.70
TOTAL ADMINISTRATIVE	1,050.00	626.25	423.75	3,200.00	2,610.30	589.70
7130 INSURANCE	0.00	1,207.85	(1,207.85)	6,400.00	3,543.73	2,856.27
TOTAL TAXES & INSURANCE	0.00	1,207.85	(1,207.85)	6,400.00	3,543.73	2,856.27
7230 BLDG & FACILITY RPR	50.00	0.00	50.00	200.00	0.00	200.00
7250 LIGHT MAINTENANCE	20.00	0.00	20.00	80.00	0.00	80.00
7280 PLEG & SEWER MAINT	20.00	0.00	20.00	80.00	55.00	25.00
7285 FIRE ALARM MONITOR	175.00	210.00	(35.00)	690.00	660.00	30.00
7286 FIRE LINE-PHONE	200.00	266.64	(66.64)	800.00	1,356.58	(556.58)
7287 FIRE ALARM-TESTING	0.00	0.00	0.00	1,200.00	0.00	1,200.00
7290 OTHER BUILDING MAINT	30.00	0.00	30.00	120.00	0.00	120.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
TOTAL BUILDING MAINT	495.00	476.64	18.36	3,170.00	2,071.58	1,098.42
7320 GRAS/ELECTRIC	2,700.00	4,096.53	(1,396.53)	10,500.00	11,971.59	(1,471.59)
7370 WATER/SEWER	650.00	0.00	650.00	1,250.00	265.43	984.57
7380 TRASH REMOVAL	115.00	119.00	(4.00)	445.00	462.00	(17.00)
TOTAL UTILITIES	3,465.00	4,215.53	(750.53)	12,195.00	12,699.02	(504.02)
7410 LANDSCAPE MAINT	120.00	0.00	120.00	120.00	0.00	120.00
7415 LANDSCAPE CONTRACT	1,100.00	0.00	1,100.00	3,500.00	0.00	3,500.00
7440 SPRINKLER SYS MAINT	100.00	0.00	100.00	100.00	0.00	100.00
TOTAL LANDSCAPE MAINT	1,320.00	0.00	1,320.00	3,720.00	0.00	3,720.00
7630 SNOW REMOVAL	0.00	1,815.00	(1,815.00)	1,450.00	5,587.50	(4,137.50)
TOTAL SNOW/ROAD MAINT	0.00	1,815.00	(1,815.00)	1,450.00	5,587.50	(4,137.50)
TOTAL EXPENSES	6,330.00	8,341.27	(2,011.27)	30,135.00	26,512.13	3,622.87
NET PROFIT/LOSS	272.00	(275.70)	(547.70)	(4,931.00)	(7,528.90)	(2,597.90)

DAKOTA RIDGE COMMONS

Budget Comparison Report
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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	0.00	400.00	\$ 400.00	0.00	\$ 1,600.00	\$ 1,600.00
9350 INTEREST INCOME	0.00	1.63	1.63	0.00	1.63	1.63
TOTAL REVENUE	0.00	401.63	401.63	0.00	1,601.63	1,601.63
EXPENSE						
9570 BANK CHARGES	0.00	12.00	(12.00)	0.00	12.00	(12.00)
TOTAL EXPENSES	0.00	12.00	(12.00)	0.00	12.00	(12.00)
EXCESS/LOSS OF RESERVES	0.00	389.63	389.63	0.00	1,589.63	1,589.63

DAKOTA RIDGE COMMONS

DECEMBER 31, 2005

ASSETS

CASH		
1010 CASH-COLONIAL	\$ 1,479.52	

TOTAL CASH		1,479.52
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	2,940.06	

TOTAL RECEIVABLES		2,940.06

TOTAL CURRENT ASSETS		4,419.58

TOTAL ASSETS		<u><u>4,419.58</u></u>

LIABILITIES

ACCOUNTS PAYABLE		
2110 ACCOUNTS PAYABLE	14.86	

TOTAL LIABILITIES		14.86

EQUITY		
2940 CURRENT EARNINGS	4,404.72	

TOTAL EQUITY		4,404.72

TOT LIABILITY AND EQUITY		<u><u>4,419.58</u></u>

DAKOTA RIDGE COMMONS

Budget Comparison Report

DECEMBER 31, 2005

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 3,966.00	\$ 6,251.37	\$ 2,285.37	\$ 36,396.00	\$ 33,786.37	\$ (2,609.63)
5112 DEV ASSESSMENTS	0.00	0.00	0.00	0.00	10,000.00	10,000.00
5240 CAPITALIZATION	0.00	0.00	0.00	0.00	1,782.58	1,782.58
5245 INTEREST INCOME	0.00	2.90	2.90	0.00	15.57	15.57
5255 MISC INCOME	0.00	0.00	0.00	0.00	550.46	550.46
TOTAL INCOME	3,966.00	6,254.27	2,288.27	36,396.00	46,134.98	9,738.98
EXPENSES						
7030 MANAGEMENT FEES	800.00	600.00	200.00	8,800.00	7,200.00	1,600.00
7040 LEGAL/COLLECTIONS	40.00	0.00	40.00	480.00	0.00	480.00
7050 OFFICE EXPENSE	15.00	0.00	15.00	180.00	0.00	180.00
7055 AUDIT FEES	0.00	0.00	0.00	300.00	0.00	300.00
7060 PRINTING & COPYING	10.00	19.86	(9.86)	120.00	131.49	(11.49)
7062 POSTAGE	15.00	42.19	(27.19)	180.00	190.61	(10.61)
7070 BANK CHARGES	0.00	0.00	0.00	0.00	132.19	(132.19)
7090 MISC ADMINISTRATIVE	10.00	0.00	10.00	120.00	0.00	120.00
TOTAL ADMINISTRATIVE	890.00	662.05	227.95	10,180.00	7,654.29	2,525.71
7130 INSURANCE	0.00	542.72	(542.72)	6,800.00	5,998.22	801.78
TOTAL TAXES & INSURANCE	0.00	542.72	(542.72)	6,800.00	5,998.22	801.78
7230 BLDG & FACILITY RPR	25.00	0.00	25.00	300.00	309.34	(9.34)
7250 LIGHT MAINTENANCE	25.00	0.00	25.00	300.00	0.00	300.00
7280 PDBG & SEWER MAINT	20.00	0.00	20.00	240.00	0.00	240.00
7285 FIRE ALARM MONITOR	360.00	390.00	(30.00)	4,320.00	1,761.35	2,558.65
7286 FIRE LINE-PHONE	0.00	273.51	(273.51)	0.00	1,998.59	(1,998.59)

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Budget Comparison Report

DECEMBER 31, 2005

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WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
	\$	\$	\$	\$	\$	\$
7290 OTHER BUILDING MAINT	100.00	0.00	100.00	1,200.00	0.00	1,200.00
TOTAL BUILDING MAINT	530.00	663.51	(133.51)	6,360.00	4,069.28	2,290.72
7320 GAS/ELECTRIC	400.00	1,325.31	(925.31)	4,800.00	11,061.17	(6,261.17)
7370 WATER/SEWER	0.00	0.00	0.00	2,160.00	2,695.25	(535.25)
7380 TRASH REMOVAL	100.00	112.00	(12.00)	1,024.00	954.80	69.20
TOTAL UTILITIES	500.00	1,437.31	(937.31)	7,984.00	14,711.22	(6,727.22)
7410 LANDSCAPE MAINT	0.00	0.00	0.00	1,200.00	0.00	1,200.00
7415 LANDSCAPE CONTRACT	350.00	0.00	350.00	10,990.00	6,431.25	4,558.75
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	500.00	0.00	500.00
TOTAL LANDSCAPE MAINT	350.00	0.00	350.00	12,690.00	6,431.25	6,258.75
7630 SNOW REMOVAL	800.00	0.00	800.00	4,000.00	2,506.00	1,494.00
TOTAL SNOW/ROAD MAINT	800.00	0.00	800.00	4,000.00	2,506.00	1,494.00
7710 SECURITY SERVICE	0.00	0.00	0.00	0.00	360.00	(360.00)
TOTAL OTHER EXPENSES	0.00	0.00	0.00	0.00	360.00	(360.00)
TOTAL EXPENSES	3,070.00	3,305.59	(235.59)	48,014.00	41,730.26	6,283.74
NET PROFIT/LOSS	896.00	2,948.68	2,052.68	(11,618.00)	4,404.72	16,022.72