

WOODRIDGE TERRACE

AS OF APRIL 30, 2010

ASSETS

CASH

1010 CASH-BANK OF CHOICE	\$15,111.39
1022 RES-WASH MUT CD 289	40,852.90
1023 RES-WASH MUT CD 297	40,852.90
1030 RES-BANK OF CHOICE	22,438.52

TOTAL CASH

119,255.71

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	1,762.15
1112 INTEREST RECEIVABLE	1,568.00
1115 ALLOW FOR BAD DEBT	(1,500.00)
1134 PREPAID INSURANCE	1,511.00
1137 PREPAID INCOME TAX	508.00
1140 OTHER PREPAIDS	15,493.00

TOTAL RECEIVABLES

19,342.15

TOTAL ASSETS

138,597.86

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	7,238.00
2170 WORKING CAPITAL REF	7,800.00

TOTAL LIABILITIES

15,038.00

EQUITY

2940 CURRENT EARNINGS	37,021.87
2941 CURRENT EARNINGS	(37,021.87)
2950 RESERVE FUND-PRIOR	(82,723.32)
2955 RESERVE FUND-CURRENT	16,143.81
2960 OPERATING FUND-PRIOR	974.16
2965 OPERATING FD-CURRENT	20,878.06
2966 RESERVE FUND	175,080.36
2967 RETAINED EARNINGS	(6,088.21)
2968 EQUITY	(705.00)

TOTAL EQUITY

123,559.86

TOT LIABILITY AND EQUITY

138,597.86

WOODRIDGE TERRACE

Budget Comparison Report
AS OF APRIL 30, 2010

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR.VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
7380 TRASH REMOVAL	864.00	0.00	864.00	3,456.00	2,543.00	10,368.00
TOTAL UTILITIES	1,189.00	2,056.28	(867.28)	14,606.00	10,916.46	77,893.00
7410 LANDSCAPE MAINT	500.00	0.00	500.00	1,000.00	210.00	5,000.00
7415 LANDSCAPE CONTRACT	2,578.00	2,578.00	0.00	10,312.00	7,734.00	30,936.00
7425 TREE PRUNING	0.00	218.00	(218.00)	0.00	3,588.00	800.00
7428 FLOWERS	0.00	0.00	0.00	0.00	0.00	500.00
7429 DEEP ROOT WATERING	0.00	0.00	0.00	1,000.00	0.00	1,500.00
7430 TREE/SHRUB INSTALL	0.00	0.00	0.00	0.00	0.00	4,700.00
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	0.00	0.00	8,000.00
7460 FENCE REPAIRS	0.00	0.00	0.00	0.00	0.00	500.00
TOTAL LANDSCAPE MAINT	3,078.00	2,796.00	282.00	12,312.00	11,532.00	51,936.00
7526 PEST CONTROL	0.00	0.00	0.00	0.00	0.00	1,000.00
TOTAL GROUNDS MAINTENANCE	0.00	0.00	0.00	0.00	0.00	1,000.00
7615 ASPHALT REPAIRS	0.00	0.00	0.00	0.00	0.00	1,500.00
7630 SNOW REMOVAL	0.00	4,510.00	(4,510.00)	14,848.00	10,704.16	19,848.00
TOTAL SNOW/ROAD MAINT	0.00	4,510.00	(4,510.00)	14,848.00	10,704.16	21,348.00
7715 ASSOCIATION PICNIC	0.00	0.00	0.00	750.00	0.00	750.00
TOTAL OTHER EXPENSES	0.00	0.00	0.00	750.00	0.00	750.00
7810 POOL/SPA CONTRACT	0.00	0.00	0.00	0.00	0.00	4,180.00
7815 POOL SUPPLIES/CHEMIC	0.00	0.00	0.00	0.00	0.00	1,500.00
7820 POOL REPAIRS	0.00	0.00	0.00	0.00	0.00	800.00
7831 CLUBHOUSE EXPENSE	200.00	100.00	100.00	350.00	450.00	1,800.00
7832 POOL KEYS	0.00	0.00	0.00	0.00	0.00	150.00
TOTAL REC/FACILITY EXP	200.00	100.00	100.00	350.00	450.00	8,430.00
TOTAL EXPENSES	11,317.00	13,002.34	(1,685.34)	62,025.00	50,139.94	212,716.00

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Budget Comparison Report
AS OF APRIL 30, 2010

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR.VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
NET PROFIT/LOSS	6,426.00	4,742.66	(1,683.34)	8,897.00	20,878.06	0.00

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Budget Comparison Report
AS OF APRIL 30, 2010

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WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR.VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9220 PAINTING	2,878.00	2,878.00	0.00	11,512.00	11,512.00	34,536.00
9230 ROOFING	654.00	654.00	0.00	2,616.00	2,616.00	7,848.00
9245 POOL	218.00	218.00	0.00	872.00	872.00	2,616.00
9250 CONCRETE	325.00	325.00	0.00	1,300.00	1,300.00	3,900.00
9255 ASPHALT	425.00	425.00	0.00	1,700.00	1,700.00	5,100.00
9260 FENCE	784.00	784.00	0.00	3,136.00	3,136.00	9,408.00
9350 INTEREST INCOME	300.00	3.97	(296.03)	1,200.00	7.81	3,600.00
TOTAL REVENUE	5,584.00	5,287.97	(296.03)	22,336.00	21,143.81	67,008.00

TOTAL REVENUE

RESERVE EXPENSE

EXPENSE						
9532 LANDSCAPING	10,000.00	0.00	10,000.00	10,000.00	0.00	10,000.00
9534 TREE REMOVAL	0.00	0.00	0.00	0.00	5,000.00	0.00
9539 PAINTING	0.00	0.00	0.00	0.00	0.00	50,000.00
9540 CONCRETE	0.00	0.00	0.00	0.00	0.00	15,000.00
TOTAL EXPENSES	10,000.00	0.00	10,000.00	10,000.00	5,000.00	75,000.00

TOTAL EXPENSES

EXCESS/LOSS OF RESERVES

	(4,416.00)	5,287.97	9,703.97	12,336.00	16,143.81	(7,992.00)
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